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**UNITED STATES DEPARTMENT OF AGRICULTURE
PRODUCTION AND MARKETING ADMINISTRATION**



COMMODITY FUTURES STATISTICS

JULY 1944-JUNE 1945

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UNITED STATES DEPARTMENT OF AGRICULTURE
PRODUCTION AND MARKETING ADMINISTRATION
Commodity Exchange Authority

COMMODITY FUTURES STATISTICS
JULY 1944 - JUNE 1945

INTRODUCTION

"Commodity Futures Statistics" is published annually by the Commodity Exchange Authority of the Production and Marketing Administration. This edition covers the fiscal year 1945 (July 1944 - June 1945) and presents the more important data on futures trading in commodities covered by the Commodity Exchange Act. The statistics are compiled from reports required of exchange clearing members and large traders by regulations promulgated under the act, and from official price records of contract markets.

Contract Markets and Commodities

A contract market is one which has been designated by the Secretary of Agriculture pursuant to the Commodity Exchange Act for the conduct of trading in commodities for future delivery. During the fiscal year ended June 30, 1945, there were 18 such markets, a list of which follows:

Chicago Board of Trade	New Orleans Cotton Exchange
Chicago Mercantile Exchange	New York Cotton Exchange
Chicago Open Board of Trade	New York Mercantile Exchange
Duluth Board of Trade	New York Produce Exchange
Kansas City Board of Trade	Portland Grain Exchange
Los Angeles Grain Exchange	St. Louis Merchants' Exchange
Memphis Merchants Exchange	San Francisco Grain Exchange
Clearing Association	Seattle Grain Exchange
Milwaukee Grain and Stock Exchange	Wool Associates of the New York
Minneapolis Chamber of Commerce	Cotton Exchange, Inc.

Futures trading is authorized on one or more of the above-named markets in wheat, corn, oats, rye, barley, flaxseed, soybeans, grain sorghums, cotton, millfeeds (wheat bran, shorts, middlings), butter, eggs, potatoes, wool tops, lard, tallow, cottonseed oil, soybean oil, cottonseed meal, and soybean meal. In the year covered by this bulletin, trading was dormant in some of the commodities and in others restricted under the impact of war conditions.

Classification of Statistics

The commodity futures statistics presented in this bulletin fall into five principal classes as follows: Volume of trading, open contracts, futures prices, contracts settled by delivery, and trades and commitments of reporting traders. From these five classes, other information is derived. These derived data are value of open contracts, contracts settled by delivery as a percentage of open contracts, trades of reporting traders as a percentage of total volume of trading, commitments of reporting traders as a percentage of open contracts, and commitments of nonreporting traders.

Volume of Trading

Each clearing member of each contract market makes a daily report of all purchases and sales of commodity futures. A compilation of these reports gives the volume of trading in each commodity for each market for each day. Since for every sale there must be a purchase, the volume of purchases is equal to the volume of sales. The volume of trading, therefore, is the total of either sales or purchases, not of purchases and sales combined.

In many markets two units of trading are used, the round lot (for example, 5,000 bushels) and the job lot (for example, 1,000 bushels). In such cases the trading in both lots is combined.

Open Contracts

A futures contract is said to be "open" when it has been entered into but not yet fulfilled by delivery or otherwise offset. Total open contracts in any specified commodity, therefore, represent the contracts in each commodity which will have to be liquidated either before maturity by offset or at maturity by delivery.

The total of open contracts is obtained each business day by a tabulation of reports made by exchange clearing members under authority of the Commodity Exchange Act. Where there was trading in both round and job lots, the totals of open contracts include both types.

The value of open contracts for each commodity and market (table 8) was calculated from the open contracts and closing prices for each future as of the last trading day of each month.

Futures Prices

Official records of contract markets are the source of the price information in this bulletin. In most instances the prices presented are the closing prices as of the last business day in the month. Exceptions are the prices of maturing futures. Trading in maturing futures ceases from 1 to 15 days before the end of the month, depending on commodity and market, hence the prices of maturing futures are those representing the last trades on the last day of trading in such maturing future. Where no trades took place during the "close," generally the closing seconds of trading, bid, asked, nominal, or settlement prices have been used, and are so indicated.

Contracts Settled by Delivery

A copy of each delivery notice is furnished the Commodity Exchange Authority by the clearing member tendering such notice. A delivery notice is a document prepared by the seller of a futures contract by which he serves notice on the buyer that he intends to deliver on a specific day the commodity called for in the contract. From these delivery notices, and the reports of deliveries made by clearing members, the data for the tables on deliveries are derived.

Table 10 shows contracts settled by delivery for each commodity and market. In tables 11 and 12, contracts settled by delivery are expressed as percentages of maximum open contracts during the life of the future and of contracts open at the beginning of first notice day, respectively. In computing the averages shown in these tables, the individual items are weighted according to the size of open contracts.

Trades and Commitments of Reporting Traders

Any trader whose position in any commodity reaches a certain amount specified by the Secretary of Agriculture is required to report daily all his trades and positions in that commodity to the Commodity Exchange Authority. In making this report, he also has to classify his position as to character, that is, whether speculative, spreading, or hedging.

The following requirements in force during the fiscal year 1945 were as follows:

Wheat, corn, oats, rye, barley, flaxseed,	
soybeans, grain sorghums	200,000 bushels
Cotton	5,000 bales
Wool tops	125,000 pounds
Butter, eggs, potatoes	25 carlots
Cottonseed oil, soybean oil	300,000 pounds
Lard, tallow	250,000 pounds
Millfeeds (wheat bran, shorts, middlings),	
cottonseed meal, soybean meal	1,000 tons

Tabulated data on trading and month-end commitments of large traders obtained from these traders' reports are presented in tables 13, 14, 15, 16, and 17. Month-end commitments of nonreporting traders, shown in table 18, are derived by subtracting reporting traders' positions from the total of all positions. Commitments of nonreporting traders, being only a residual item, cannot be classified as to character (that is, speculative, spreading, or hedging).

Table 1.—Annual volume of trading on all contract markets, by commodities, 1935-38 to 1944-45

Commodity and market	Unit	Year beginning July										Average
		1935-36	1936-37	1937-38	1938-39	1939-40	1940-41	1941-42	1942-43	1943-44	1944-45	
WHEAT												
Chicago Board of Trade	Million bushels	7,272.5	10,152.1	8,500.8	4,372.1	6,849.9	3,756.2	2,810.2	1,754.5	1,781.9	1,872.2	4,888.2
Chicago Open Board of Trade	do.	151.6	175.8	158.6	114.5	208.1	116.9	95.7	60.0	58.1	41.5	114.1
Minneapolis Chamber of Commerce	do.	525.5	442.2	437.3	404.5	539.2	390.8	497.4	505.5	482.8	244.1	446.7
Kansas City Board of Trade	do.	685.6	855.5	800.0	558.7	717.2	497.9	577.7	346.1	332.0	262.8	541.5
Duluth Board of Trade	do.	50.5	11.4	57.7	48.1	50.8	55.7	42.6	34.5	24.2	1.8	51.7
Milwaukee Grain & Stock Exchange	do.	12.8	16.4	10.8	5.8	7.5	5.6	2.8	1.8	1.6	1.7	6.5
Portland Grain Exchange	do.	.7	.7	.8	.1	.1	.1	.1	(1)	—	—	.5
Seattle Grain Exchange	do.	2.8	1.9	3.7	3.6	2.4	2.7	4.7	5.0	1.1	1.5	2.7
St. Louis Merchants' Exchange	do.	1.8	2.2	2.3	—	—	—	—	—	—	—	.8
Hutchinson Board of Trade	do.	.5	2/ .4	—	—	—	—	—	—	—	—	—
Total	do.	8,644.1	11,658.6	9,752.0	5,505.2	8,575.0	4,785.9	5,851.0	2,705.2	2,641.7	2,425.0	6,051.9
CORN												
Chicago Board of Trade	Million bushels	1,514.1	2,827.6	1,874.4	1,495.9	1,511.5	756.5	1,167.1	5/ 786.4	—	4/ 449.0	5/1,551.2
Chicago Open Board of Trade	do.	14.2	51.4	18.5	18.1	14.2	6.2	11.9	3/ 9.5	—	4/ 5.2	5/ 14.4
Minneapolis Chamber of Commerce	do.	(1)	—	15.6	19.0	19.5	14.8	5.2	3/ 10.4	—	4/ .1	5/ 9.2
Kansas City Board of Trade	do.	88.1	80.8	60.6	41.7	45.0	17.5	50.5	3/ 44.5	—	6/ 36.5	5/ 49.4
Milwaukee Grain & Stock Exchange	do.	5.9	12.0	5.7	2.7	1.7	.4	.9	3/ .7	—	7/ .5	5/ 5.4
St. Louis Merchants' Exchange	do.	1.1	.1	.1	—	—	—	—	(5)	—	—	5/ .1
Total	do.	1,405.4	2,951.7	1,972.9	1,575.4	1,591.9	795.8	1,235.6	851.5	—	491.5	5/1,407.7
OATS												
Chicago Board of Trade	Million bushels	554.5	1,512.0	555.4	270.8	559.2	182.8	455.8	484.8	601.5	955.2	548.8
Chicago Open Board of Trade	do.	2.7	7.5	1.5	1.8	2.9	.8	1.4	5.9	11.9	12.2	4.6
Minneapolis Chamber of Commerce	do.	88.6	174.7	60.8	55.9	68.4	64.5	86.8	120.9	111.7	140.8	97.5
Kansas City Board of Trade	do.	5.4	4.8	.1	(1)	—	—	.2	—	—	—	1.0
Milwaukee Grain & Stock Exchange	do.	5.7	7.2	1.7	1.1	.9	.8	1.8	1.0	1.5	2.0	2.2
St. Louis Merchants' Exchange	do.	(1)	.5	(1)	—	—	—	—	—	—	—	(1)
Total	do.	654.7	1,506.5	417.5	329.8	451.4	248.5	524.0	610.6	726.4	1,090.2	655.9
RYE												
Chicago Board of Trade	Million bushels	191.4	557.8	155.8	118.5	511.0	206.1	708.8	1,520.2	2,698.7	5,651.1	967.7
Chicago Open Board of Trade	do.	.1	.4	.1	.8	1.4	.8	4.8	45.1	169.6	254.8	47.6
Minneapolis Chamber of Commerce	do.	65.8	69.9	50.4	66.8	95.8	58.2	74.8	104.6	160.5	89.1	85.5
Duluth Board of Trade	do.	.6	(1)	(1)	.1	—	—	—	—	—	—	.1
Milwaukee Grain & Stock Exchange	do.	2.0	2.8	.7	.5	1.5	1.1	1.8	1.8	2.5	5.6	1.8
Total	do.	257.9	410.7	207.0	184.7	409.5	266.2	790.0	1,469.7	5,051.1	5,978.6	1,100.5
BARLEY												
Chicago Board of Trade	Million bushels	0.9	1.9	—	—	—	—	(1)	0.1	24.4	41.5	6.8
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	8/ .6	.5	.1
Minneapolis Chamber of Commerce	do.	9/ 28.5	9/ 59.1	21.9	11.8	11.5	2.8	5.5	5.0	20.1	.5	14.4
Milwaukee Grain & Stock Exchange	do.	—	(1)	—	—	—	—	—	—	—	—	(1)
San Francisco Grain Exchange 10/	do.	.5	.1	.1	.1	.1	—	—	—	—	—	.1
Los Angeles Grain Exchange	do.	.2	.2	.2	(1)	(1)	(1)	(1)	(1)	—	(1)	.1
Total	do.	29.7	41.5	22.2	11.9	11.6	2.8	5.5	5.1	45.1	41.9	21.5
FLAXSEED												
Minneapolis Chamber of Commerce	Million bushels	14.8	7.5	14.1	11.5	25.8	29.8	42.0	28.5	5.5	1.2	17.8
Duluth Board of Trade	do.	2.5	.8	.2	.1	(1)	—	—	—	—	—	.5
Total	do.	17.1	8.1	14.3	11.4	25.8	29.8	42.0	28.5	5.5	1.2	18.1
SOYBEANS												
Chicago Board of Trade	Million bushels	—	11/ 22.9	22.9	29.4	117.4	600.8	657.7	12/15.1	—	—	15/ 285.6
Chicago Open Board of Trade	do.	—	14/ .1	(1)	.1	.8	10.6	25.9	12/ .9	—	—	15/ 7.1
Total	do.	—	23.0	22.9	29.5	118.2	611.4	681.6	16.0	—	—	15/ 292.7
GRAIN SORGHUMS												
Los Angeles Grain Exchange	Million bushels	—	—	—	—	(1)	—	—	—	—	—	—
Kansas City Board of Trade	do.	—	—	—	—	—	—	—	—	—	15/12.2	—
Total	do.	—	—	—	—	(1)	—	—	—	—	12.2	—
COTTON												
New York Cotton Exchange	Thousand bales	50,688	43,942	16/39,358	52,304	56,845	27,282	42,927	29,582	27,712	27,180	55,760
New Orleans Cotton Exchange	do.	6,571	9,991	17/ 8,109	6,009	7,686	6,971	21,962	15,558	11,566	10,596	10,240
Chicago Board of Trade	do.	411	1,058	18/ 286	141	50	5	14	18	92	57	207
Total	do.	57,470	54,971	47,755	58,454	44,561	34,258	64,903	42,758	39,170	37,913	44,207
WOOL TOPS												
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	12.0	17.8	61.4	19/64.7	184.8	122.8	51.0	55.8	44.0	56.7	62.9
BUTTER 20/												
Chicago Mercantile Exchange	Carlots	25,535	26,277	21/17,283	8,162	17,725	21,559	26,459	7,102	—	—	14,988
New York Mercantile Exchange	do.	205	71	22/ 4	—	—	17	8	—	—	—	50
Total	do.	25,558	26,348	17,287	8,162	17,725	21,558	26,467	7,102	—	—	15,018
EGGS 20/												
Chicago Mercantile Exchange	Carlots	29,561	40,555	21/44,558	42,505	48,775	46,758	41,959	9,005	6,081	40,720	55,023
New York Mercantile Exchange	do.	5,250	5,595	22/ 5,254	1,406	496	147	56	—	4	9	1,418
Total	do.	34,791	43,945	47,792	43,909	49,271	46,905	41,975	9,005	6,085	40,729	56,441

Table 1.—Annual volume of trading on all contract markets, by commodities, 1935-36 to 1944-45—Continued

Commodity and market	Unit	Year beginning July										Average
		1935-36	1936-37	1937-38	1938-39	1939-40	1940-41	1941-42	1942-43	1943-44	1944-45	
POTATOES 20/ Chicago Mercantile Exchange New York Mercantile Exchange	Carlots do.	256 ---	6,086 ---	21/ 259 ---	231 ---	145 ---	250 ---	10,286 23/ 253	3,851 386	1,568 285	292 281	2,322 24/ 311
Total	do.	256	6,086	259	231	145	250	10,539	4,237	1,833	573	---
COTTONSEED OIL New York Produce Exchange New Orleans Cotton Exchange Chicago Board of Trade	Million pounds do.	1,424.6 43.4 ---	2,689.3 59.0 ---	2,395.1 37.6 ---	2,742.5 59.0 ---	2,349.8 87.9 ---	25/3,109.0 26/ 208.0 27/ 2.2	1,222.1 64.3 ---	31.2 .1 ---	6.2 ---	13.2 ---	1,598.3 55.9 ---
Total	do.	1,468.0	2,748.3	2,432.7	2,801.5	2,437.7	3,519.2	1,286.4	31.3	6.2	13.2	1,654.2
SOYBEAN OIL New York Produce Exchange	Million pounds	---	---	---	---	---	28/ 4.8	---	---	---	---	---
LARD Chicago Board of Trade	Million pounds	749.2	2,087.0	1,333.5	929.9	1,506.6	29/2,420.7	1,838.0	5.4	0.6	0.1	1,067.1
TALLOW New York Produce Exchange	Million pounds	15.5	26.9	24.6	19.7	6.6	30/ 3.6	(31)	---	---	---	32/ 18.7
HRAN Kansas City Board of Trade St. Louis Merchants' Exchange	Thousand tons do.	100.0 208.8	220.3 250.7	33/ 103.6 34/ 210.7	171.3 191.8	180.2 196.4	296.1 171.9	335.0 231.7	131.1 126.2	---	4.3 ---	154.2 158.8
Total	do.	308.8	471.0	314.3	363.1	376.6	468.0	566.7	257.3	.1	4.3	313.0
SHORTS Kansas City Board of Trade St. Louis Merchants' Exchange	Thousand tons do.	60.2 26.6	151.7 26.4	33/ 62.6 34/ 30.4	82.9 19.8	72.8 9.2	150.1 11.3	205.7 13.7	42.0 16.1	---	---	80.2 15.4
Total	do.	86.8	158.1	93.0	102.7	82.0	161.4	219.4	58.1	---	---	96.2
MIDDELINGS St. Louis Merchants' Exchange	Thousand tons	44.8	31.6	34/ 39.6	14.5	40.0	38.7	23.3	21.0	---	---	25.4
COTTONSEED MEAL Memphis Merchants Exchange Clearing Association	Thousand tons	618.8	714.1	837.4	807.7	845.4	35/ 577.2	860.4	88.5	---	0.2	535.0
SOYBEAN MEAL Memphis Merchants Exchange Clearing Association	Thousand tons	---	---	---	---	(36)	35/ 361.2	623.1	21.6	---	2.4	37/ 201.7

1/ Less than 50,000 bushels.

2/ Trading discontinued September 12, 1936; designation as contract market vacated October 26, 1936.

3/ Trading suspended June 25, 1943.

4/ Trading resumed September 14, 1944.

5/ 9-year average (1935-36 to 1942-43 and 1944-45).

6/ Trading resumed August 30, 1944.

7/ Trading resumed September 15, 1944.

8/ Trading began October 9, 1943.

9/ Includes malting barley.

10/ Successor to an unincorporated exchange of the same name which was designated as a contract market for wheat and barley, February 28, 1938, and which in turn was the successor to the Grain Trade Association of the San Francisco Chamber of Commerce, which was designated as a contract market for barley, October 31, 1922, and wheat, November 3, 1930.

11/ Trading began October 5, 1936. Figures prior to December 9, 1940, obtained from the Chicago Board of Trade.

12/ Trading suspended February 19, 1943.

13/ 5-year average (1937-38 to 1941-42).

14/ Trading began November 19, 1936. Figures prior to December 9, 1940, obtained from the Chicago Open Board of Trade.

15/ Trading began September 19, 1944.

16/ Figures prior to October 1, 1937, obtained from the New York Cotton Exchange and from the U. S. Department of Agriculture Miscellaneous Bulletin No. 282. "Pass-outs" included in volume of trading beginning November 18, 1937.

17/ Figures prior to October 1, 1937, obtained from the New Orleans Cotton Exchange and from the U. S. Department of Agriculture Miscellaneous Bulletin No. 282. "Pass-outs" included in volume of trading beginning November 27, 1937 and ending November 28, 1941, after which all trades were cleared.

18/ Figures prior to October 1, 1937, obtained from the Chicago Board of Trade and from the U. S. Department of Agriculture Miscellaneous Bulletin No. 282. There are no "pass-outs" as all trades are cleared.

19/ Figures prior to August 1, 1938, obtained from the Wool Associates of the New York Cotton Exchange, Inc. "Pass-outs" included in volume of trading beginning August 15, 1938.

20/ All types of contracts combined.

21/ Figures prior to October 1, 1937, obtained from the Chicago Mercantile Exchange.

22/ Figures prior to October 1, 1937, obtained from the New York Mercantile Exchange.

23/ Trading began December 2, 1940.

24/ 5-year average (1942-43 to 1944-45).

25/ Figures prior to March 17, 1941, obtained from the New York Produce Exchange. "Pass-outs" included in volume of trading beginning March 17, 1941.

26/ Figures prior to March 17, 1941, obtained from the New Orleans Cotton Exchange. "Pass-outs" included in volume of trading beginning March 17, 1941 and ending November 28, 1941, after which all trades were cleared.

27/ Trading began August 19, 1940. Figures prior to March 17, 1941, obtained from the Chicago Board of Trade.

28/ Trading began September 3, 1940. Figures prior to March 17, 1941, obtained from the New York Produce Exchange.

29/ Figures prior to March 17, 1941, obtained from the Chicago Board of Trade.

30/ Figures prior to March 17, 1941, obtained from the New York Produce Exchange.

31/ Trading discontinued on June 5, 1941.

32/ 5-year average (1935-36 to 1939-40).

33/ Figures prior to October 1, 1937, obtained from the Kansas City Board of Trade.

34/ Figures prior to October 1, 1937, obtained from the St. Louis Merchants' Exchange.

35/ Figures prior to March 17, 1941, obtained from the Memphis Merchants Exchange Clearing Association.

36/ Trading began July 8, 1940.

37/ 5-year average (1940-41 to 1944-45).

Table 2.—Monthly volume of trading on all contract markets combined, by commodities, 1939-40 to 1944-45

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WHEAT	Thousand bushels													
1939-40	do.	668,919	637,297	715,951	504,003	416,608	1,054,235	731,224	649,461	743,577	900,599	921,080	432,202	8,374,956
1940-41	do.	495,164	451,257	360,514	360,451	406,520	282,542	227,608	276,950	439,202	432,259	548,256	505,537	4,783,860
1941-42	do.	456,569	551,132	499,570	453,616	282,567	294,394	253,081	140,254	177,937	248,926	226,117	267,058	3,831,001
1942-43	do.	390,390	257,415	260,512	189,903	145,713	223,575	211,919	187,551	236,154	210,185	154,671	235,222	2,705,210
1943-44	do.	328,011	256,816	251,691	265,298	334,852	285,593	194,835	100,456	78,557	68,737	144,989	331,903	2,641,756
5-year average	do.	487,811	426,784	417,608	354,654	317,172	428,068	323,733	270,934	335,045	372,141	399,023	353,980	4,466,953
1944-45	do.	287,081	207,434	265,897	189,444	133,643	154,947	171,759	120,053	199,947	201,237	220,617	272,999	2,425,038
CORN	Thousand bushels													
1939-40	do.	182,784	151,162	187,253	103,921	102,424	170,111	93,707	50,331	54,738	111,840	134,063	69,536	1,391,870
1940-41	do.	92,313	81,373	61,568	66,008	90,719	67,611	47,004	44,427	58,065	56,599	76,859	53,283	795,829
1941-42	do.	57,499	76,935	103,424	93,443	74,051	89,373	154,274	76,643	110,914	148,132	125,968	144,985	1,235,641
1942-43	do.	103,509	141,227	84,999	80,786	94,249	124,647	103,218	50,323	14,907	43,859	18,100	1/ 11,483	851,307
1943-44	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
4-year average	do.	104,026	112,674	109,311	86,039	90,361	112,936	99,551	50,431	54,656	90,108	88,747	69,822	1,068,662
1944-45	do.	---	2/ 500	3/ 56,143	37,029	63,583	68,298	62,649	30,269	57,588	57,444	61,537	18,676	491,316
OATS	Thousand bushels													
1939-40	do.	48,334	53,947	71,672	38,657	31,607	41,044	26,021	22,602	22,565	28,036	31,515	15,436	431,436
1940-41	do.	21,327	35,808	23,108	22,565	25,282	18,279	13,798	11,107	14,265	20,554	21,149	21,239	248,479
1941-42	do.	32,552	71,199	90,919	70,513	38,605	47,295	44,842	17,278	19,501	31,761	29,438	30,326	524,029
1942-43	do.	40,582	53,313	44,544	35,200	41,215	33,477	49,409	34,624	33,015	53,774	68,332	95,067	610,552
1943-44	do.	95,293	96,494	96,898	82,207	56,786	63,773	54,283	22,321	36,136	27,709	43,562	71,124	726,886
5-year average	do.	47,618	62,152	65,428	49,828	38,699	40,774	33,671	21,586	31,056	32,367	38,759	46,238	508,176
1944-45	do.	78,902	119,419	188,249	69,000	52,709	62,005	91,393	61,897	67,830	76,246	100,481	122,071	1,090,202
RYE	Thousand bushels													
1939-40	do.	27,307	29,577	38,232	15,421	18,078	60,613	39,810	28,513	22,444	46,975	54,362	27,965	409,297
1940-41	do.	19,050	36,590	21,522	15,614	26,991	14,986	11,119	9,663	17,342	37,186	35,076	21,109	266,248
1941-42	do.	29,526	59,544	64,362	43,580	36,991	37,275	126,127	67,320	93,244	78,268	66,454	87,220	790,011
1942-43	do.	54,294	64,183	107,768	84,481	103,697	126,860	118,413	130,233	157,545	135,376	168,263	218,570	1,469,683
1943-44	do.	238,972	223,056	170,576	184,920	249,322	262,538	307,233	226,672	225,308	186,962	413,121	344,447	5,031,127
5-year average	do.	73,850	82,590	80,492	68,803	87,016	100,454	120,540	92,480	102,777	96,954	147,455	139,862	1,193,273
1944-45	do.	263,678	333,601	387,219	313,083	262,451	256,927	353,403	242,365	305,819	466,784	387,795	400,453	3,978,558
BARLEY	Thousand bushels													
1939-40	do.	478	1,223	2,952	1,026	1,691	1,260	709	245	214	935	443	388	11,564
1940-41	do.	187	623	300	174	619	403	75	73	77	189	29	71	2,820
1941-42	do.	102	782	1,554	533	670	318	450	136	81	417	213	331	5,597
1942-43	do.	216	381	154	145	261	98	338	203	344	271	94	639	3,124
1943-44	do.	2,244	5,888	3,205	8,400	7,662	6,583	2,707	1,604	1,751	923	2,243	1,833	45,043
5-year average	do.	646	1,780	1,629	2,056	2,181	1,732	856	452	493	547	604	852	13,628
1944-45	do.	2,591	3,656	12,587	2,369	3,056	2,940	1,902	921	954	2,173	4,708	4,235	41,872
FLAXSEED	Thousand bushels													
1939-40	do.	1,609	7,955	3,480	1,048	3,783	1,115	636	418	477	1,440	899	984	23,844
1940-41	do.	1,288	6,158	3,612	1,441	3,582	1,446	2,495	1,009	1,959	3,025	1,571	2,040	29,606
1941-42	do.	2,454	8,449	5,132	4,499	5,186	2,298	3,142	1,732	2,988	3,071	1,384	1,680	42,013
1942-43	do.	1,888	5,970	4,142	3,615	3,785	1,650	1,176	1,142	1,864	1,939	1,016	346	28,533
1943-44	do.	427	1,410	704	894	794	577	78	37	62	293	7	62	5,545
5-year average	do.	1,533	5,984	3,414	2,300	3,426	1,417	1,505	868	1,470	1,954	975	1,022	25,868
1944-45	do.	43	39	526	92	217	11	19	6	2	141	114	---	1,210
SOYBEANS	Thousand bushels													
1939-40	do.	4,283	4,491	7,445	12,937	15,151	23,497	11,380	9,595	9,545	9,160	8,769	1,926	118,179
1940-41	do.	2,407	4,136	4,336	17,208	31,559	25,761	41,878	43,126	66,612	121,083	133,776	119,560	611,447
1941-42	do.	91,895	84,427	101,022	100,429	67,991	45,975	46,605	31,278	28,355	31,541	27,452	24,686	681,656
1942-43	do.	8,333	1,968	2,230	2,066	398	552	347	4/ 106	---	---	---	---	16,000
1943-44	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
5-year average	do.	32,861	31,018	37,601	43,525	38,234	31,744	33,288	27,999	34,837	53,930	56,666	48,724	470,427
1944-45	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
GRAIN SORGHUMS	Thousand bushels													
1939-40	do.	---	4	---	---	---	---	---	---	---	---	---	---	4
1940-41	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1941-42	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1942-43	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1943-44	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Average	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
1944-45	do.	---	---	5/ 441	516	1,420	2,168	1,589	984	1,054	916	1,974	1,182	12,244
COTTON	Thousand bales													
1939-40	do.	2,995.6	3,010.0	6,066.2	3,729.8	4,562.0	5,666.6	4,000.4	2,178.4	2,355.2	2,217.1	4,338.4	2,843.7	44,561.4
1940-41	do.	1,371.0	1,534.7	2,187.9	2,266.5	3,324.2	2,040.8	2,248.0	1,721.3	3,883.9	3,061.0	5,678.8	5,140.0	34,257.9
1941-42	do.	6,986.0	5,570.6	7,371.8	7,442.2	3,721.0	4,758.4	7,281.6	4,062.0	3,816.9	5,297.7	3,075.6	5,519.5	64,903.3
1942-43	do.	4,335.5	3,298.3	4,351.7	3,962.6	4,637.4	3,905.2	4,067.0	3,518.4	3,379.6	3,078.4	1,977.1	2,226.9	42,738.1
1943-44	do.	1,875.1	2,069.2	3,361.7	2,321.0	4,570.0	2,599.5	3,159.7	3,985.6	4,196.0	3,269.0	2,680.2	5,085.0	39,170.0
5-year average	do.	3,511.8	3,056.6	4,667.9	3,944.4	4,162.9	3,794.1	4,151.4	3,093.1	3,526.3	3,504.6	3,550.0	4,163.0	45,126.1
1944-45	do.	4,302.6	3,680.1	5,125.4	2,481.8	2,302.2	1,825.0	3,515.8	2,549.7	2,297.8	3,465.6	3,250.8	3,016.4	37,813.2

Table 2.--Monthly volume of trading on all contract markets combined, by commodities, 1939-40 to 1944-45--Continued

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WOOL TOPS	Thousand pounds													
1939-40	do.	7,115	4,250	55,565	21,050	13,255	10,780	11,575	12,495	13,185	13,245	22,340	19,820	184,655
1940-41	do.	8,920	7,960	14,095	15,560	12,285	10,820	17,755	13,260	6,655	4,320	7,775	4,420	122,805
1941-42	do.	5,565	4,650	7,180	4,310	2,990	6,175	1,680	1,770	3,400	3,960	2,920	6,410	50,990
1942-43	do.	3,245	2,225	2,815	2,060	3,525	2,310	2,105	2,555	4,135	2,320	3,560	3,165	33,820
1943-44	do.	3,340	3,310	3,160	2,055	3,760	3,720	2,010	4,430	4,495	3,765	4,215	5,835	44,045
5-year average	do.	5,857	4,475	12,557	8,599	7,183	6,761	7,021	6,902	6,570	5,522	8,122	7,930	87,259
1944-45	do.	3,735	2,810	4,065	4,735	4,560	2,460	2,095	1,880	2,940	1,875	2,715	2,865	36,685
BUTTER 6/	Carlots													
1939-40	do.	812	695	3,587	1,379	2,280	1,210	2,208	1,758	1,195	375	786	940	17,725
1940-41	do.	783	552	870	1,350	2,742	2,597	2,507	1,722	1,487	1,209	2,365	3,392	21,556
1941-42	do.	2,589	1,492	2,542	5,541	3,091	3,368	3,169	1,636	810	260	1,045	904	26,467
1942-43	do.	1,481	2,069	2,062	1,112	303	42	33	—	—	—	—	—	7,102
1943-44	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
5-year average	do.	1,133	962	1,812	2,012	1,683	1,448	1,544	1,023	698	369	839	1,047	14,570
1944-45	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
EGGS 6/	Carlots													
1939-40	do.	1,058	5,529	8,876	7,224	7,740	6,271	4,009	1,596	619	2,504	2,958	1,007	49,271
1940-41	do.	1,512	1,532	3,015	4,180	4,877	7,745	3,448	582	2,886	3,796	5,543	7,969	46,903
1941-42	do.	5,574	4,597	5,480	5,518	6,097	3,584	2,427	2,169	2,078	2,790	1,158	903	41,875
1942-43	do.	925	1,541	1,741	2,640	600	107	65	338	652	127	191	78	9,005
1943-44	do.	25	35	—	4	7	27	87	313	1,589	1,416	1,087	1,687	6,085
5-year average	do.	1,815	2,526	3,822	3,913	3,864	3,506	2,007	1,020	1,527	2,127	2,188	2,333	30,648
1944-45	do.	3,134	3,943	3,879	4,017	3,709	3,473	1,357	1,894	7,254	3,544	2,806	1,719	40,729
POTATOES 6/	Carlots													
1939-40	do.	—	2	35	33	25	9	19	8	13	1	—	—	145
1940-41	do.	—	—	—	—	—	—	—	—	1	—	—	249	250
1941-42	do.	141	233	3,076	1,788	864	1,579	1,125	675	451	230	155	222	10,539
1942-43	do.	616	874	810	1,017	510	252	148	1	9	—	—	—	4,237
1943-44	do.	173	99	194	368	178	221	250	229	33	13	33	44	1,833
5-year average	do.	186	242	823	641	515	412	308	188	101	49	38	103	3,401
1944-45	do.	8	82	45	271	60	74	10	13	34	10	22	44	572
COTTONSEED OIL	Thousand pounds													
1939-40	do.	187,710	289,410	341,100	134,520	157,170	268,110	132,500	166,550	135,880	225,210	228,080	178,850	2,437,650
1940-41	do.	63,030	179,100	147,870	104,340	187,650	127,770	189,600	170,940	531,900	823,780	557,520	435,890	8,319,170
1941-42	do.	263,940	140,510	243,510	232,500	101,700	131,490	100,770	22,500	10,200	3,000	23,430	13,020	1,286,370
1942-43	do.	4,950	9,720	6,780	3,840	3,090	1,140	600	420	600	—	120	—	51,260
1943-44	do.	480	60	—	120	—	120	—	120	60	—	4,740	480	6,180
5-year average	do.	104,022	123,720	147,852	95,064	89,922	105,726	84,654	72,046	135,324	170,394	162,774	124,608	1,416,126
1944-45	do.	600	2,100	1,500	4,140	3,300	840	—	480	180	—	60	—	13,200
LARD	Thousand pounds													
1939-40	do.	53,350	103,800	159,750	63,450	78,700	152,850	105,400	81,750	122,750	225,450	249,300	110,100	1,506,650
1940-41	do.	60,750	183,800	125,950	58,950	109,300	171,050	148,200	74,750	285,000	363,750	428,700	411,000	2,420,700
1941-42	do.	274,550	323,700	373,700	312,800	177,850	140,300	105,050	57,050	25,600	27,850	12,650	6,900	1,838,000
1942-43	do.	1,400	1,450	700	1,850	150	—	—	—	—	—	—	—	5,350
1943-44	do.	—	300	50	100	—	50	—	—	—	50	—	—	550
5-year average	do.	78,010	122,510	132,050	87,580	73,200	92,850	71,750	42,710	86,670	123,420	138,130	105,600	1,154,250
1944-45	do.	—	—	—	—	—	—	—	—	—	—	—	50	50
BRAN	Tons													
1939-40	do.	22,075	21,500	52,050	34,650	32,950	39,650	28,475	29,475	22,175	31,300	34,750	27,500	378,550
1940-41	do.	36,450	33,200	30,050	57,450	43,125	31,075	33,850	30,975	26,950	40,225	59,250	45,425	468,025
1941-42	do.	81,625	69,075	44,075	63,775	44,850	38,775	53,550	27,525	44,500	43,050	28,120	22,015	566,735
1942-43	do.	37,945	24,440	40,670	26,860	14,550	49,350	22,290	20,760	7,440	6,120	5,760	1,080	257,265
1943-44	do.	120	—	—	—	—	—	—	—	—	—	—	—	120
5-year average	do.	35,643	29,643	33,369	36,547	27,095	31,770	28,793	21,767	20,213	24,159	25,576	19,204	333,739
1944-45	do.	—	—	360	—	1,440	360	—	860	840	360	—	—	4,320
SHORTS	Tons													
1939-40	do.	8,600	3,400	10,000	5,650	5,450	5,775	7,225	7,100	7,975	7,625	7,750	5,500	82,050
1940-41	do.	7,550	6,750	8,900	7,450	11,800	14,625	12,150	16,875	23,325	20,875	15,925	15,200	161,425
1941-42	do.	31,750	28,900	18,175	17,350	19,500	19,150	19,700	17,950	18,750	13,450	8,200	6,540	219,415
1942-43	do.	5,140	5,715	5,420	4,080	1,590	8,760	10,920	5,640	3,720	3,840	2,880	360	58,065
1943-44	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
5-year average	do.	10,608	8,953	8,499	6,906	7,668	9,662	9,999	9,515	10,754	9,158	6,951	5,520	104,191
1944-45	do.	—	—	—	—	—	—	—	—	—	—	—	—	—

Table 2.—Monthly volume of trading on all contract markets combined, by commodities, 1939-40 to 1944-45—Continued

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
MIDDLINGS														
1939-40	Tons	800	1,000	2,200	3,000	2,400	1,100	3,800	5,900	500	5,000	3,800	10,500	40,000
1940-41	do.	6,500	5,800	3,100	5,600	1,900	2,000	2,100	1,400	1,800	5,100	3,500	2,800	38,700
1941-42	do.	3,700	2,400	2,200	1,600	2,500	700	800	4,400	1,800	1,400	900	1,300	23,500
1942-43	do.	1,100	2,200	1,940	320	—	4,560	1,080	1,080	2,520	4,080	2,180	—	21,040
1943-44	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
5-year average	do.	2,420	2,180	1,888	1,704	1,320	1,672	1,556	2,556	1,244	3,116	2,052	2,920	24,608
1944-45	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
COTTONSEED MEAL														
1939-40	Tons	86,100	60,800	123,900	85,800	85,800	86,200	57,200	70,600	42,700	51,000	74,800	40,500	845,400
1940-41	do.	55,200	30,300	52,900	86,500	58,500	48,200	44,300	50,300	34,400	25,500	32,700	57,900	577,200
1941-42	do.	43,000	61,000	162,900	115,500	59,900	59,900	77,100	71,700	43,100	79,500	55,900	51,200	860,400
1942-43	do.	16,700	18,600	19,800	17,500	10,600	2,100	900	1,500	1,000	100	100	—	88,500
1943-44	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
5-year average	do.	40,200	34,140	71,880	56,980	42,960	39,280	35,900	38,880	24,240	31,220	28,700	29,920	474,500
1944-45	do.	—	—	—	—	—	—	—	—	—	200	—	—	200
SOYBEAN MEAL														
1939-40	Tons	—	—	—	—	—	—	—	—	—	—	—	—	—
1940-41	do.	7/8,800	4,900	2,300	33,000	28,500	29,000	20,700	15,200	23,500	47,500	75,600	72,400	361,200
1941-42	do.	47,400	90,800	138,300	65,500	56,500	63,100	72,400	18,400	18,400	23,100	9,000	20,400	623,100
1942-43	do.	3,200	2,400	1,900	8,600	5,000	300	200	—	—	—	—	—	21,600
1943-44	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
4-year average	do.	14,875	24,525	55,825	28,775	22,450	23,100	23,325	8,375	10,425	17,650	21,150	23,200	251,475
1944-45	do.	—	100	1,000	100	—	100	600	200	300	—	—	—	2,400

1/ Trading suspended June 25, 1943.

2/ Trading resumed on the Kansas City Board of Trade, August 30, 1944.

3/ Trading resumed on the Chicago Board of Trade, Chicago Open Board of Trade, and Minneapolis Chamber of Commerce, September 14, 1944, and on the Milwaukee Grain and Stock Exchange, September 15, 1944.

4/ Trading suspended February 19, 1943.

5/ Trading began on the Kansas City Board of Trade, September 19, 1944.

6/ All types of contracts combined.

7/ Trading began July 8, 1940.

Table 5.—Monthly volume of trading on all contract markets, by commodities, July 1944 to June 1945

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
WHEAT														
Chicago Board of Trade	Thousand bushels	207,636	186,873	196,633	127,852	91,267	114,682	132,098	92,865	165,328	170,649	198,025	240,759	1,872,167
Chicago Open Board of Trade	do.	5,902	1,608	4,204	2,827	2,623	5,198	5,519	2,628	5,978	4,745	5,511	4,755	41,494
Minneapolis Chamber of Commerce	do.	25,004	34,623	36,902	40,806	22,714	19,722	19,350	12,654	14,606	8,785	5,320	5,698	244,122
Kansas City Board of Trade	do.	51,723	34,480	27,272	17,708	16,523	17,211	16,622	11,785	17,795	16,741	15,497	21,520	262,655
Duluth Board of Trade	do.	209	255	592	76	359	17	—	—	12	75	—	—	1,575
Milwaukee Grain & Stock Exchange	do.	188	109	199	158	94	117	70	45	153	108	204	244	1,665
Seattle Grain Exchange	do.	419	6	95	37	85	—	100	100	75	160	60	225	1,860
Total	do.	287,081	207,434	265,897	169,444	135,643	154,947	171,759	120,055	199,947	201,237	220,617	272,999	2,425,058
CORN														
Chicago Board of Trade	Thousand bushels	—	—	1/50,481	34,165	57,526	60,298	57,000	27,302	52,954	53,506	57,614	18,238	449,062
Chicago Open Board of Trade	do.	—	—	1/295	554	846	774	403	594	692	488	571	259	5,234
Minneapolis Chamber of Commerce	do.	—	—	1/55	—	21	—	—	—	—	—	—	—	54
Kansas City Board of Trade	do.	—	2/500	5,517	2,509	4,880	5,187	5,180	2,546	5,742	5,418	5,219	196	36,494
Milwaukee Grain & Stock Exchange	do.	—	—	2/19	23	110	39	66	27	20	32	155	5	472
Total	do.	—	500	36,143	37,029	63,383	66,298	62,649	50,269	57,388	57,444	61,537	18,676	491,316
OATS														
Chicago Board of Trade	Thousand bushels	72,044	99,045	155,879	55,336	40,345	49,345	76,408	52,768	59,300	68,670	95,416	112,591	955,147
Chicago Open Board of Trade	do.	1,128	1,565	1,960	674	663	699	798	759	857	876	948	1,291	12,218
Minneapolis Chamber of Commerce	do.	5,680	18,514	30,130	14,804	11,499	11,826	14,055	8,305	7,569	6,546	5,869	8,055	140,832
Milwaukee Grain & Stock Exchange	do.	70	295	280	186	202	135	152	65	104	154	248	154	2,005
Total	do.	78,902	119,419	188,249	69,000	52,709	62,005	91,393	61,897	67,850	76,246	100,481	122,071	1,090,202
RYE														
Chicago Board of Trade	Thousand bushels	242,351	299,546	355,669	287,228	238,758	236,567	321,689	217,321	276,086	432,936	357,505	365,469	3,631,125
Chicago Open Board of Trade	do.	16,823	25,945	25,008	18,880	17,915	15,211	25,952	19,958	25,409	22,925	21,580	27,180	254,798
Minneapolis Chamber of Commerce	do.	9,298	9,771	8,184	6,510	5,558	4,918	7,496	4,981	6,161	10,714	8,595	7,511	89,057
Milwaukee Grain & Stock Exchange	do.	206	359	408	465	420	281	266	105	173	189	315	495	5,610
Total	do.	268,678	335,601	387,219	313,083	262,451	258,927	355,403	242,365	305,819	466,764	387,795	400,455	3,978,558
BARLEY														
Chicago Board of Trade	Thousand bushels	2,591	3,656	12,468	2,359	3,019	2,893	1,848	911	932	2,141	4,598	4,141	41,535
Chicago Open Board of Trade	do.	—	—	—	—	2	6	24	10	—	—	108	90	240
Minneapolis Chamber of Commerce	do.	—	—	121	30	35	41	30	—	2	32	2	—	298
Los Angeles Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	4	4
Total	do.	2,591	3,656	12,587	2,369	3,056	2,940	1,902	921	934	2,173	4,708	4,235	41,872
FLAXSEED														
Minneapolis Chamber of Commerce	Thousand bushels	45	59	528	92	217	11	19	6	2	141	114	—	1,210
GRAIN SORGHUMS														
Kansas City Board of Trade	Thousand bushels	—	—	4/441	516	1,420	2,168	1,589	984	1,054	916	1,974	1,182	12,244
COTTON														
New York Cotton Exchange	Thousand bales	2,728.4	2,416.9	5,681.1	1,964.4	1,809.1	1,374.6	2,581.8	1,823.2	1,751.4	2,549.5	2,334.1	2,165.7	27,180.2
New Orleans Cotton Exchange	do.	1,566.9	1,259.4	1,435.7	515.2	482.4	448.8	980.6	724.4	545.5	915.5	914.8	850.1	10,596.3
Chicago Board of Trade	do.	7.3	4.8	8.6	2.2	.7	1.6	5.4	2.1	.9	2.6	1.9	.6	36.7
Total	do.	4,302.6	3,680.1	5,125.4	2,481.8	2,302.2	1,825.0	3,515.8	2,549.7	2,297.8	3,465.6	3,250.8	3,016.4	37,813.2
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	3,735	2,810	4,065	4,735	4,560	2,460	2,095	1,830	2,940	1,875	2,715	2,865	36,685
EGGS														
Chicago Mercantile Exchange	Carlots	5,135	3,941	3,878	4,017	3,708	3,475	1,280	1,813	7,254	3,544	2,806	1,719	40,566
Refrigerator U. S. Extras	do.	—	—	—	—	—	—	73	81	—	—	—	—	154
Fresh U. S. Extras	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
New York Mercantile Exchange	do.	1	2	1	—	1	—	4	—	—	—	—	—	9
U. S. No. 4 Extra Refrigerator	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	5,134	3,943	3,879	4,017	3,709	3,475	1,357	1,894	7,254	3,544	2,806	1,719	40,729
POTATOES														
Chicago Mercantile Exchange	Carlots	8	82	25	55	45	—	—	5	4	5	22	44	291
Idaho Russets-U.S. Extra No. 1	do.	—	—	—	—	—	—	1	—	—	—	—	—	1
California Long Whites	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
New York Mercantile Exchange	do.	—	—	20	118	17	74	9	10	30	5	—	—	281
Maine U.S. Standards No. 1A	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	8	82	45	171	60	74	22	15	34	10	22	44	578
COTTONSEED OIL														
New York Produce Exchange	Thousand pounds	600	2,100	1,500	4,140	3,300	840	—	480	180	—	60	—	13,200
LARD														
Chicago Board of Trade	Thousand pounds	—	—	—	—	—	—	—	—	—	—	—	50	50
FRAN														
Kansas City Board of Trade	Tons	—	—	360	—	1,440	360	—	960	840	360	—	—	4,320
COTTONSEED MEAL														
Memphis Merchants Exchange Clearing Association	Tons	—	—	—	—	—	—	—	—	—	200	—	—	200
SOYBEAN MEAL														
Memphis Merchants Exchange Clearing Association	Tons	—	100	1,000	100	—	100	600	200	300	—	—	—	2,400

1/ Trading resumed September 14, 1944.

2/ Trading resumed August 30, 1944.

3/ Trading resumed September 15, 1944.

4/ Trading began September 19, 1944.

Table 4.—Annual average of open contracts on all contract markets, by commodities, 1935-36 to 1944-45

(Average of open contracts at end of each month) 1/

Commodity and market	Unit	Year beginning July										Average
		1935-36	1936-37	1937-38	1938-39	1939-40	1940-41	1941-42	1942-43	1943-44	1944-45	
WHEAT												
Chicago Board of Trade	Million bushels	99.5	97.9	96.6	93.8	87.4	52.9	42.2	36.7	40.0	44.6	69.2
Chicago Open Board of Trade	do.	.8	1.0	.6	.6	.8	.5	.4	.4	.4	.4	.6
Minneapolis Chamber of Commerce	do.	8.6	7.5	8.9	10.4	12.1	9.0	15.6	15.5	12.2	5.4	10.5
Kansas City Board of Trade	do.	14.5	15.7	19.2	17.8	18.1	15.4	11.0	13.1	11.9	9.3	14.6
Duluth Board of Trade	do.	.7	.4	1.0	1.2	1.6	1.1	1.8	1.1	.9	.1	1.0
Milwaukee Grain & Stock Exchange	do.	.2	.3	.2	.1	.2	.1	.1	.1	(2)	(2)	.1
Portland Grain Exchange	do.	.1	.1	.1	(2)	(2)	(2)	(2)	(2)	—	—	(2)
Seattle Grain Exchange	do.	.2	.2	.3	.3	.2	.2	.3	.3	.1	.1	.2
St. Louis Merchants' Exchange	do.	(2)	(2)	.3	—	—	—	—	—	—	—	(2)
Hutchinson Board of Trade Assn.	do.	(2)	(2)	(3)	—	—	—	—	—	—	—	—
Total	do.	124.6	123.1	127.2	124.2	120.4	79.2	71.4	67.2	65.5	59.9	96.2
CORN												
Chicago Board of Trade	Million bushels	25.7	40.2	45.3	54.6	56.7	22.2	51.1	4/ 40.2	—	5/ 19.8	6/ 39.4
Chicago Open Board of Trade	do.	.2	.2	.2	.2	.1	.1	.2	4/ .2	—	5/ .2	6/ .2
Minneapolis Chamber of Commerce	do.	(2)	—	.4	.6	1.0	.9	.2	4/ .7	—	5/ (2)	6/ .4
Kansas City Board of Trade	do.	1.9	1.3	2.0	1.4	1.9	.9	2.1	4/ 1.6	—	7/ 1.2	6/ 1.7
Milwaukee Grain & Stock Exchange	do.	.2	.3	.2	.1	(2)	(2)	(2)	4/ (2)	—	8/ (2)	6/ .1
St. Louis Merchants' Exchange	do.	(2)	(2)	(2)	—	—	—	—	(4)	—	—	(2)
Total	do.	28.0	42.0	48.1	56.9	59.7	24.1	53.6	42.7	—	9/ 21.2	6/ 41.8
OATS												
Chicago Board of Trade	Million bushels	39.6	43.1	20.3	13.2	13.6	9.1	13.3	15.6	16.7	24.2	20.9
Chicago Open Board of Trade	do.	.1	.2	.1	(2)	.1	(2)	(2)	.1	.2	.2	.1
Minneapolis Chamber of Commerce	do.	4.3	5.8	3.0	2.6	2.2	2.7	2.3	3.6	3.4	2.7	3.5
Kansas City Board of Trade	do.	.5	.3	(2)	—	—	—	(2)	—	—	—	.1
Milwaukee Grain & Stock Exchange	do.	.3	.3	.2	.1	.1	.1	.1	.1	(2)	.1	.1
St. Louis Merchants' Exchange	do.	(2)	(2)	(2)	—	—	—	—	—	—	—	(2)
Total	do.	44.8	49.7	23.6	15.9	16.0	11.9	15.7	19.4	20.3	27.2	24.5
RYE												
Chicago Board of Trade	Million bushels	8.8	8.1	4.5	5.6	11.9	13.9	22.8	34.7	42.1	44.1	19.6
Chicago Open Board of Trade	do.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	.4	.7	.9	.2
Minneapolis Chamber of Commerce	do.	2.7	1.6	1.7	2.8	3.3	3.1	2.3	3.9	3.6	1.6	2.7
Duluth Board of Trade	do.	(2)	(2)	(2)	(2)	—	—	—	—	—	—	(2)
Milwaukee Grain & Stock Exchange	do.	.1	.1	(2)	(2)	.1	.1	.1	.1	.1	.1	.1
Total	do.	11.6	9.8	6.2	8.4	15.3	17.1	25.2	39.1	46.5	46.7	22.6
BARLEY												
Chicago Board of Trade	Million bushels	0.1	0.1	—	—	—	—	(2)	(2)	1.0	1.8	0.3
Chicago Open Board of Trade	do.	—	—	—	—	—	—	—	—	10/ (2)	(2)	(2)
Minneapolis Chamber of Commerce	do.	11/ 1.3	11/ 1.4	0.7	0.7	0.6	0.2	0.2	0.1	.7	(2)	.6
Milwaukee Grain & Stock Exchange	do.	—	(2)	—	—	—	—	—	—	—	—	(2)
San Francisco Grain Exchange 12/	do.	.1	(2)	(2)	(2)	(2)	—	—	—	—	—	(2)
Los Angeles Grain Exchange	do.	.1	(2)	.1	(2)	(2)	(2)	—	(2)	—	(2)	(2)
Total	do.	1.6	1.5	.8	.7	.6	.2	.2	.1	1.7	1.8	.9
FLAXSEED												
Minneapolis Chamber of Commerce	Million bushels	0.6	0.4	1.0	0.6	1.2	1.6	2.1	1.2	0.3	0.2	0.9
Duluth Board of Trade	do.	.1	(2)	(2)	(2)	(2)	—	—	—	—	—	(2)
Total	do.	.7	.4	1.0	.6	1.2	1.6	2.1	1.2	.3	.2	.9
SOYBEANS												
Chicago Board of Trade	Million bushels	—	—	—	—	—	13/ 10.1	7.8 14/	0.7	—	—	—
Chicago Open Board of Trade	do.	—	—	—	—	—	13/ .1	.1 14/	.1	—	—	—
Total	do.	—	—	—	—	—	10.2	7.9	.8	—	—	—
GRAIN SORGHUMS												
Los Angeles Grain Exchange	Million bushels	—	—	—	—	(2)	—	—	—	—	—	—
Kansas City Board of Trade	do.	—	—	—	—	—	—	—	—	—	15/ 0.6	—
Total	do.	—	—	—	—	(2)	—	—	—	—	.6	—
COTTON												
New York Cotton Exchange	Thousand bales	—	—	16/ 2,760	2,065	1,680	1,198	1,560	1,330	1,258	1,231	17/ 1,474
New Orleans Cotton Exchange	do.	—	—	16/ 427	347	269	237	530	421	383	407	17/ 371
Chicago Board of Trade	do.	—	—	16/ 9	6	1	(18)	1	1	2	2	17/ 2
Total	do.	—	—	3,196	2,418	1,950	1,435	2,091	1,752	1,643	1,640	17/ 1,847
WOOL TOPS												
Wool Associates of the New York Cotton Exchange, Inc.	Million pounds	—	—	—	19/ 6.7	10.9	7.4	4.1	3.5	4.6	4.7	17/ 6.0
BUTTER 20/												
Chicago Mercantile Exchange	Carlots	1,066	1,141	21/ 908	643	958	1,005	1,717	431	—	—	787
New York Mercantile Exchange	do.	—	(16)	(22)	(22)	—	1	1	—	—	—	(22)
Total	do.	1,066	1,141	908	643	958	1,006	1,718	431	—	—	—

Table 4.—Annual average of open contracts in all contract markets, by commodities, 1955-56 to 1944-45—Continued

(Average of open contracts at end of each month) 1/

Commodity and market	Unit	Year beginning July										Average
		1955-56	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	
EGGS 20/ Chicago Mercantile Exchange New York Mercantile Exchange	Carlots do.	1,515 —	1,654 —	21/1,945 16/ 77	2,415 65	2,193 29	1,830 9	2,042 4	615 (22)	454 1	1,587 2	1,585 16
Total	do.	1,515	1,654	2,022	2,480	2,222	1,839	2,046	615	455	1,569	—
POTATOES 20/ Chicago Mercantile Exchange New York Mercantile Exchange	Carlots do.	16 —	242 —	21/ 29 —	15 —	12 —	17 —	602 25/ 24	523 45	147 17	35 33	144 32
Total	do.	16	242	29	15	12	17	626	568	164	68	—
COTTONSEED OIL New York Produce Exchange New Orleans Cotton Exchange Chicago Board of Trade	Million pounds do. do.	— — — —	— — — —	— — — —	— — — —	— — — —	25/155.7 25/ 11.5 (25)	61.5 5.9 —	3.0 (27) —	0.7 — —	2.4 — —	26/ 16.9 26/ 1.0 —
Total	do.	—	—	—	—	—	165.2	65.4	3.0	.7	2.4	26/ 17.9
SOYBEAN OIL New York Produce Exchange	Million pounds	—	—	—	—	—	(28)	—	—	—	—	—
LARD Chicago Board of Trade	Million pounds	—	—	—	—	—	25/146.6	87.6	0.6	0.1	(27)	26/ 22.1
TALLOW New York Produce Exchange	Million pounds	—	—	—	—	—	29/ 0.7	—	—	—	—	—
BRAN Kansas City Board of Trade St. Louis Merchants' Exchange	Thousand tons do.	— —	— —	30/ 5.0 30/ 15.4	8.2 12.1	8.0 13.5	15.7 12.2	18.7 17.9	8.7 9.5	— —	0.7 —	17/ 8.6 17/ 9.3
Total	do.	—	—	20.4	20.5	21.5	27.9	36.6	18.0	—	.7	17/ 17.9
SHORTS Kansas City Board of Trade St. Louis Merchants' Exchange	Thousand tons do.	— —	— —	30/ 5.8 30/ 1.9	4.5 1.6	4.2 .6	10.0 .8	11.1 .8	3.5 1.1	— —	— —	17/ 4.7 17/ .7
Total	do.	—	—	5.7	5.9	4.8	10.8	11.9	4.6	—	—	17/ 5.4
MIDDLINGS St. Louis Merchants' Exchange	Thousand tons	—	—	30/ 2.9	1.0	3.4	2.2	1.4	2.0	—	—	17/ 1.4
COTTONSEED MEAL Memphis Merchants Exchange Clearing Association	Thousand tons	—	—	—	—	—	25/ 26.8	44.9	7.0	—	(51)	26/ 13.0
SOYBEAN MEAL Memphis Merchants Exchange Clearing Association	Thousand tons	—	—	—	—	—	25/ 46.9	30.2	2.0	—	0.5	26/ 8.2

1/ In computing annual averages of month-end open contracts, yearly totals of these figures were divided by 12, although in some markets there were no contracts open at the end of one or more months. An exception was made for commodities which came under regulation during a fiscal year. In such cases, averages were computed on the basis of the number of months during which reporting requirements were in effect.

2/ Less than 50,000 bushels.

3/ Trading discontinued September 12, 1956; designation as a contract market vacated October 26, 1956.

4/ 11-month average; trading suspended June 25, 1945.

5/ 10-month average; trading resumed September 14, 1944.

6/ 7-year average (1938-39 to 1944-45).

7/ 10-month average; figures for August not included. Trading resumed August 30, 1944.

8/ 10-month average; trading resumed September 15, 1944.

9/ 10-month average; figures for August not included.

10/ Trading began October 9, 1945.

11/ Includes malting barley.

12/ Successor to an unincorporated exchange of the same name which was designated as a contract market for wheat and barley, February 28, 1938, and which in turn was the successor to the Grain Trade Association of the San Francisco Chamber of Commerce, which was designated as a contract market for barley, October 31, 1922, and wheat, November 3, 1930.

13/ Open contract figures from the required daily reports not available prior to December 9, 1940.

14/ 7-month average; trading suspended February 19, 1945.

15/ Trading began September 19, 1944.

16/ Open contract figures from the required daily reports not available prior to September 30, 1937.

17/ 7-year average (1938-39 to 1944-45).

18/ Less than 500 bales.

19/ Open contract figures from the required daily reports not available prior to July 31, 1938.

20/ All types of contracts combined.

21/ Figures prior to October 1, 1937, obtained from the Chicago Mercantile Exchange; subsequent figures obtained from required daily reports.

22/ Less than one carlot.

23/ Trading began December 2, 1941.

24/ 5-year average (1942-45 to 1944-45); not included in average of all markets for 10-year period.

25/ Open contract figures from required daily reports not available prior to March 17, 1941.

26/ 4-year average (1941-42 to 1944-45).

27/ Less than 50,000 pounds.

28/ No month-end open contracts reported in the period since March 17, 1941, the date when required daily reports began.

29/ Trading discontinued June 5, 1941. Open contract figures from required daily reports not available prior to March 17, 1941.

30/ Open contract figures from required daily reports not available prior to October 1, 1937.

31/ Less than 500 tons.

COMMODITY FUTURES

Table 5.—Month-end open contracts on all contract markets combined, by commodities, 1939-40 to 1944-45

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
WHEAT	Thousand bushels													
1939-40	do.	126,508	123,976	105,848	113,990	114,259	116,050	111,873	122,248	130,486	169,070	108,565	96,148	120,248
1940-41	do.	115,076	102,824	84,087	79,519	81,952	75,070	72,578	68,537	68,820	68,654	65,157	67,897	78,986
1941-42	do.	80,651	83,104	69,388	66,151	79,485	64,185	63,506	62,822	68,029	60,254	61,598	60,147	71,450
1942-43	do.	85,618	81,752	71,479	70,597	58,725	54,269	55,040	61,028	71,587	68,747	59,640	70,559	67,220
1943-44	do.	89,720	93,050	89,888	86,600	73,872	63,918	54,040	52,023	42,643	38,935	40,305	62,854	65,484
5-year average	do.	99,515	98,137	88,154	87,527	81,654	74,702	71,407	73,512	75,463	80,532	68,655	71,515	80,675
1944-45	do.	69,383	75,208	70,060	69,870	64,368	63,167	61,142	56,289	51,944	45,954	40,688	50,692	55,898
CORN	Thousand bushels													
1939-40	do.	39,818	35,386	34,246	40,196	47,845	53,024	49,299	48,707	45,166	35,725	25,172	23,455	39,851
1940-41	do.	22,506	24,083	21,461	25,829	29,111	26,150	25,037	25,634	25,191	22,161	21,507	20,955	24,150
1941-42	do.	21,762	27,207	39,782	42,678	43,778	48,565	69,296	71,422	74,977	74,684	69,200	80,441	58,411
1942-43	do.	59,636	49,507	45,988	50,474	52,466	52,029	41,573	38,767	35,205	25,048	18,125	(2)	2,420
1943-44	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
3-year average	do.	28,029	28,839	31,250	35,254	40,245	42,513	47,877	48,654	48,445	44,193	39,626	34,945	30,207
1944-45	do.	—	4/ 264	5/9,425	13,583	19,218	24,469	25,915	25,824	24,659	23,515	6/22,316	23,172	1/ 21,200
OATS	Thousand bushels													
1939-40	do.	15,531	17,910	19,775	20,327	19,268	18,522	16,909	16,519	15,556	14,208	8,477	8,346	13,919
1940-41	do.	10,551	14,741	14,585	14,330	14,470	12,209	12,051	11,139	11,269	9,983	8,410	9,180	11,904
1941-42	do.	14,324	21,749	21,994	19,456	18,608	14,541	14,695	14,500	14,548	15,071	10,548	10,469	15,300
1942-43	do.	12,803	17,457	17,602	20,109	18,846	19,709	18,370	18,157	25,287	24,822	19,589	18,887	19,872
1943-44	do.	25,047	26,975	26,647	26,985	24,281	16,407	15,786	14,613	15,572	16,709	17,054	22,113	20,347
5-year average	do.	15,251	19,766	20,121	20,241	19,095	16,198	15,562	14,946	16,448	15,756	12,794	13,791	16,647
1944-45	do.	28,569	34,201	28,146	28,539	27,068	23,515	25,050	26,757	24,497	26,068	25,282	29,511	27,280
RYE	Thousand bushels													
1939-40	do.	12,394	13,291	10,453	10,956	10,567	13,799	15,787	17,808	18,708	22,556	19,260	18,662	15,125
1940-41	do.	19,267	19,095	17,888	18,849	17,898	15,852	17,188	17,057	16,754	16,724	14,371	14,180	17,000
1941-42	do.	15,248	19,735	22,654	22,651	22,900	22,017	23,093	31,273	32,540	29,950	28,781	26,112	25,100
1942-43	do.	27,055	29,614	34,061	36,769	36,898	38,821	39,345	42,156	48,569	47,509	45,881	44,512	37,400
1943-44	do.	45,571	44,476	44,944	47,713	45,218	42,988	49,699	51,719	52,695	49,903	42,004	43,437	46,501
5-year average	do.	23,507	25,242	26,000	27,334	26,660	26,695	30,222	32,003	33,775	33,805	29,659	29,583	29,655
1944-45	do.	42,968	41,561	39,714	46,075	46,030	45,882	49,161	54,299	56,938	50,782	44,446	42,379	42,800
BARLEY	Thousand bushels													
1939-40	do.	457	509	945	945	835	794	741	687	646	459	249	329	451
1940-41	do.	224	566	298	270	241	156	141	123	119	81	49	38	197
1941-42	do.	76	312	450	355	248	247	271	264	260	176	113	165	240
1942-43	do.	102	129	128	145	116	103	214	241	194	114	102	245	152
1943-44	do.	1,128	1,578	1,280	2,645	2,709	1,976	1,953	1,770	1,520	1,599	1,563	1,376	1,740
5-year average	do.	393	579	616	872	830	655	680	517	543	486	575	450	589
1944-45	do.	1,642	2,190	3,096	3,298	2,699	1,253	1,032	936	612	1,091	1,835	1,839	1,810
FLAXSEED	Thousand bushels													
1939-40	do.	1,444	2,362	1,824	1,695	987	821	733	679	639	935	729	1,050	1,159
1940-41	do.	1,613	2,976	1,750	1,782	1,541	1,807	1,454	1,428	1,282	1,235	1,078	1,289	1,902
1941-42	do.	1,888	2,863	3,504	3,576	5,153	2,259	1,761	1,607	1,212	1,184	916	909	2,055
1942-43	do.	1,078	1,905	2,199	1,928	1,624	1,134	980	863	784	631	440	386	1,175
1943-44	do.	422	547	512	440	586	251	246	240	250	219	53	96	290
5-year average	do.	1,289	2,150	1,866	1,834	1,556	1,256	1,051	964	851	836	643	748	1,455
1944-45	do.	102	122	427	378	250	241	226	224	223	107	4	4	190
SOYBEANS	Thousand bushels													
1939-40	do.	—	—	—	—	—	8/6,941	8,895	9,505	10,363	11,901	10,813	12,752	9/ 10,168
1940-41	do.	—	—	—	—	—	7,129	7,041	7,356	6,954	5,809	5,018	3,477	7,400
1941-42	do.	11,545	11,589	10,729	9,702	9,151	—	—	—	—	—	—	—	—
1942-43	do.	2,001	1,652	1,042	538	335	182	242	(10)	—	—	—	—	9/ 1,000
1943-44	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Average	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
1944-45	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
GRAIN SORGHUMS	Thousand bushels													
1939-40	do.	—	4	4	4	—	—	—	—	—	—	—	—	1
1940-41	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
1941-42	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
1942-43	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
1943-44	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Average	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
1944-45	do.	—	—	11/ 225	240	904	1,004	820	737	720	694	415	565	12/ 552
COTTON	Thousand bales													
1939-40	do.	1,714.2	1,814.2	2,067.4	2,342.4	2,410.6	2,603.8	2,379.6	2,177.0	1,820.1	1,684.4	1,242.2	1,141.0	1,949.7
1940-41	do.	1,145.4	1,248.6	1,366.4	1,504.2	1,645.4	1,506.9	1,590.1	1,249.7	1,344.3	1,368.4	1,665.4	1,789.7	1,455.0
1941-42	do.	2,027.1	2,067.2	2,380.7	2,482.7	2,537.8	2,283.8	2,116.4	2,058.3	1,950.7	1,759.6	1,792.8	1,655.8	2,091.0
1942-43	do.	1,649.9	1,712.5	1,807.0	2,111.2	2,062.8	1,989.9	1,980.3	1,800.4	1,760.8	1,536.5	1,375.0	1,234.4	1,751.6
1943-44	do.	1,250.0	1,569.1	1,582.4	1,700.0	1,767.1	1,748.2	1,785.6	1,793.2	1,880.6	1,689.4	1,604.4	1,562.8	1,742.4
5-year average	do.	1,556.9	1,642.3	1,840.8	2,028.1	2,084.3	2,026.5	1,930.0	1,811.7	1,751.3	1,603.6	1,536.0	1,476.7	1,774.0
1944-45	do.	1,707.9	1,742.7	1,685.5	1,785.1	1,766.6	1,680.9	1,774.1	1,575.7	1,548.2	1,468.4	1,497.9	1,451.7	1,640.4

Table 5.—Month-end open contracts on all contract markets combined, by commodities, 1939-40 to 1944-45—Continued

Commodity & year	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
COTTONSEED MEAL														
1939-40	Tons	—	—	—	—	—	—	—	—	—	—	—	—	—
1940-41	do.	—	—	—	—	—	—	—	(14)	27,200	25,800	25,600	31,500	15/ 28,850
1941-42	do.	53,800	51,100	57,100	59,200	54,800	45,800	51,200	51,800	50,800	56,700	55,600	50,300	44,850
1942-43	do.	24,300	22,200	16,100	11,100	3,900	2,300	2,000	1,500	500	400	—	—	7,025
1943-44	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
5-year average	do.	19,567	17,767	24,400	23,453	19,567	16,033	17,733	17,767	17,100	12,567	11,867	10,100	17,292
1944-45	do.	—	—	—	—	—	—	—	—	—	200	200	200	50
SOYBEAN MEAL														
1939-40	Tons	—	—	—	—	—	—	—	—	—	—	—	—	—
1940-41	do.	—	—	—	—	—	—	—	(14)	29,900	39,600	56,800	61,300	15/ 46,900
1941-42	do.	52,600	42,800	61,500	50,400	40,500	34,900	18,300	19,300	11,000	13,800	12,200	6,700	30,233
1942-43	do.	5,300	5,400	4,900	3,500	4,100	200	—	—	—	—	—	—	1,950
1943-44	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
5-year average	do.	19,500	16,067	22,067	17,967	14,867	11,700	6,100	6,100	3,667	4,600	4,067	2,233	10,728
1944-45	do.	—	100	1,100	1,200	1,200	1,100	500	800	—	—	—	—	458

1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months.

2/ Trading suspended June 25, 1943.

3/ 11-month average.

4/ Trading resumed on the Kansas City Board of Trade, August 30, 1944.

5/ Trading resumed on the Chicago Board of Trade, Chicago Open Board of Trade, and Minneapolis Chamber of Commerce, September 14, 1944, and on the Milwaukee Grain and Stock Exchange, September 15, 1944.

6/ Includes 1,149,000 bushels in default on the Chicago Board of Trade settled on June 5 and 19,000 bushels in default on the Chicago Open Board of Trade settled on June 6.

7/ 10-month average; figures for August not included.

8/ Open contract figures from the required daily reports not available prior to December 9, 1940.

9/ 7-month average.

10/ Trading suspended February 19, 1943.

11/ Trading began September 19, 1944.

12/ 10-month average.

13/ All types of contracts combined.

14/ Open contract figures from the required daily reports not available prior to March 17, 1941.

15/ 4-month average.

Table 6.—Open contracts on all contract markets, by commodities, end of each month. July 1944 to June 1945

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 1/
WHEAT														
Chicago Board of Trade	Thousand bushels	47,925	52,791	49,418	49,546	48,778	46,720	45,355	40,726	41,028	39,280	54,395	42,699	44,555
Chicago Open Board of Trade	do.	285	284	410	365	363	415	388	368	362	384	588	533	377
Minneapolis Chamber of Commerce	do.	7,679	8,905	7,319	7,679	6,571	5,615	6,454	5,387	3,850	2,012	1,240	2,012	5,377
Kansas City Board of Trade	do.	12,958	12,618	12,460	11,911	10,770	10,314	10,740	9,627	6,466	4,095	4,441	5,265	9,305
Duluth Board of Trade	do.	317	590	299	254	85	87	87	75	—	—	—	—	140
Milwaukee Grain & Stock Exchange	do.	45	30	34	32	19	18	40	44	38	43	29	38	34
Seattle Grain Exchange	do.	196	190	120	83	—	—	100	50	125	140	195	145	112
Total	do.	69,583	75,208	70,060	69,670	64,386	63,167	61,142	56,289	51,944	45,954	40,698	50,692	59,899
CORN														
Chicago Board of Trade	Thousand bushels	—	—	2/8,142	12,180	17,438	22,912	24,055	23,998	25,031	21,904	5/21,578	22,525	4/19,761
Chicago Open Board of Trade	do.	—	—	2/62	128	214	235	214	225	380	365	5/160	143	4/211
Minneapolis Chamber of Commerce	do.	—	—	2/12	12	—	—	—	—	—	—	—	—	4/2
Kansas City Board of Trade	do.	—	8/264	1,201	1,267	1,499	1,268	1,588	1,631	1,179	1,170	570	497	7/1,187
Milwaukee Grain & Stock Exchange	do.	—	—	8/8	26	67	74	58	70	68	79	8	7	4/47
Total	do.	—	264	9,425	15,563	19,218	24,489	25,915	25,824	24,658	25,518	22,316	25,172	7/21,208
OATS														
Chicago Board of Trade	Thousand bushels	24,851	28,492	23,598	23,921	25,531	20,578	22,366	24,283	22,672	24,500	24,133	27,436	24,197
Chicago Open Board of Trade	do.	300	307	298	325	237	192	354	401	170	176	129	293	263
Minneapolis Chamber of Commerce	do.	3,378	5,287	4,138	4,092	3,280	2,487	2,256	1,993	1,567	1,338	957	1,720	2,708
Milwaukee Grain & Stock Exchange	do.	40	115	112	61	48	58	74	80	78	54	63	62	70
Total	do.	28,569	34,201	28,146	28,399	27,096	23,315	25,030	26,757	24,487	26,068	25,282	29,511	27,238
RYE														
Chicago Board of Trade	Thousand bushels	39,602	38,780	37,339	43,213	43,195	43,302	46,135	51,258	54,471	48,749	42,712	40,858	44,135
Chicago Open Board of Trade	do.	988	931	804	878	801	778	1,086	1,225	1,005	691	671	805	888
Minneapolis Chamber of Commerce	do.	2,287	1,583	1,507	1,899	1,962	1,758	1,892	1,786	1,403	1,301	1,039	670	1,591
Milwaukee Grain & Stock Exchange	do.	91	67	64	85	72	44	48	30	61	41	24	46	56
Total	do.	42,968	41,361	39,714	46,075	46,030	45,882	49,161	54,299	56,938	50,782	44,446	42,579	46,670
BARLEY														
Chicago Board of Trade	Thousand bushels	1,642	2,190	3,059	3,252	2,658	1,253	986	900	778	1,089	1,785	1,885	1,788
Chicago Open Board of Trade	do.	—	—	—	—	2	—	10	—	—	—	100	10	10
Minneapolis Chamber of Commerce	do.	—	—	37	46	39	20	36	36	34	2	—	—	21
Los Angeles Grain Exchange	do.	—	—	—	—	—	—	—	—	—	—	—	4	(9)
Total	do.	1,642	2,190	3,096	3,298	2,699	1,253	1,032	936	812	1,091	1,885	1,899	1,819
FLAXSEED														
Minneapolis Chamber of Commerce	Thousand bushels	102	122	428	378	250	241	226	224	223	107	4	4	192
GRAIN SORGHUMS														
Kansas City Board of Trade	Thousand bushels	—	—	10/225	240	904	1,004	820	737	720	694	415	565	4/632
COTTON														
New York Cotton Exchange	Thousand bales	1,256.5	1,263.6	1,224.2	1,345.3	1,315.9	1,293.6	1,346.0	1,207.8	1,197.8	1,134.4	1,140.3	1,070.3	1,251.3
New Orleans Cotton Exchange	do.	468.0	477.8	458.1	458.0	448.2	385.3	425.8	567.0	350.2	332.9	357.0	380.9	407.4
Chicago Board of Trade	do.	3.4	1.5	3.0	2.8	2.5	1.9	2.3	.9	.7	1.1	.5	.5	1.7
Total	do.	1,707.9	1,742.7	1,685.3	1,786.1	1,766.1	1,680.8	1,774.1	1,575.7	1,548.2	1,468.4	1,497.8	1,451.7	1,640.4
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	3,875	5,475	5,390	4,735	4,195	3,875	4,510	4,150	4,230	4,945	4,830	4,890	4,704
EGGS														
Chicago Mercantile Exchange	Carlots	1,822	2,061	1,881	1,706	1,325	591	510	1,000	1,392	1,459	1,570	1,662	1,382
Refrigerator U. S. Extras	do.	—	—	—	—	—	—	51	6	3	—	—	—	5
Fresh U. S. Extras	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
New York Mercantile Exchange	do.	2	1	—	—	1	1	4	4	4	4	4	4	2
U. S. No. 4 Extra Refrigerator	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	1,824	2,062	1,881	1,706	1,326	592	565	1,010	1,399	1,463	1,574	1,666	1,389
POTATOES														
Chicago Mercantile Exchange	Carlots	69	87	85	64	—	—	—	3	7	12	25	65	35
Idaho Russets-U.S. Extra No. 1	do.	—	—	—	—	—	—	1	1	1	1	—	—	(11)
California Long Whites	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
New York Mercantile Exchange	do.	—	—	20	119	121	54	44	34	8	—	—	—	33
Maine U. S. Standard No. 1A	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	do.	69	87	105	183	121	54	45	38	16	13	25	65	68

Table 6.--Open contracts on all contract markets, by commodities, end of each month, July 1944 to June 1945

Commodity and market	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average ^{1/}
COTTONSEED OIL New York Produce Exchange	Thousand pounds	3,660	4,740	5,160	4,680	2,640	2,100	2,100	1,980	720	720	240	240	2,415
LARD Chicago Board of Trade	Thousand pounds	---	---	---	---	---	---	---	---	---	---	---	50	4
HRAN Kansas City Board of Trade	Tons	---	---	360	360	1,800	2,160	2,160	1,200	360	---	---	---	700
COTTONSEED MEAL Memphis Merchants Exchange Clearing Association	Tons	---	---	---	---	---	---	---	---	---	200	200	200	50
SOYBEAN MEAL Memphis Merchants Exchange Clearing Association	Tons	---	100	1,100	1,200	1,200	1,100	500	500	---	---	---	---	458

- 1/ In computing annual averages of month-end open contracts, yearly totals were divided by 12, although in some markets there were no contracts open at the end of one or more months.
- 2/ Trading resumed September 14, 1944.
- 3/ Includes 1,149,000 bushels in default, settled on June 5, 1945.
- 4/ 10-month average.
- 5/ Includes 19,000 bushels in default, settled on June 6, 1945.
- 6/ Trading resumed August 30, 1944.
- 7/ 10-month average; figures for August not included.
- 8/ Trading resumed September 15, 1944.
- 9/ Less than 500 bushels.
- 10/ Trading began September 19, 1944.
- 11/ Less than one carlot.

Table 7.—Open contracts on specified markets, by commodities and futures, end of each month, July 1944 to June 1945—Continued

Market	Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WOOL TOPS (1,000 pounds)													
Wool Associates of the New York Cotton Exchange, Inc.	1944 Oct.	1,075	810	575	—	—	—	—	—	—	—	—	—
	1944 Dec.	1,385	1,380	1,255	925	160	—	—	—	—	—	—	—
	1945 Mar.	1,125	1,095	1,260	1,145	1,245	965	835	580	—	—	—	—
	1945 May	1,635	1,600	1,615	1,595	1,580	1,150	915	715	595	445	—	—
	1945 July	—	590	885	1,070	925	1,095	1,175	940	910	950	835	250
	1945 Oct.	—	—	—	—	425	665	770	675	795	920	705	555
	1945 Dec.	—	—	—	—	—	—	815	1,255	1,445	1,825	1,835	1,805
	1946 Mar.	—	—	—	—	—	—	—	—	100	250	580	885
	1946 May	—	—	—	—	—	—	—	—	10	20	85	260
	1946 July	—	—	—	—	—	—	—	5	575	575	620	795
	1946 Oct.	—	—	—	—	—	—	—	—	—	—	170	560
	Inactive futures	5	—	—	—	—	—	—	—	—	—	—	—
EGGS, "Refrigerator U. S. Extras" (Carlots)													
Chicago Mercantile Exchange	1944 Oct.	945	812	557	—	—	—	—	—	—	—	—	—
	1944 Nov.	9	12	16	21	—	—	—	—	—	—	—	—
	1944 Dec.	870	1,237	1,466	1,555	1,128	—	—	—	—	—	—	—
	1945 Jan.	—	—	42	130	177	280	—	—	—	—	—	—
	1945 Oct.	—	—	—	—	20	111	510	1,000	1,392	1,459	1,570	1,187
	1945 Nov.	—	—	—	—	—	—	—	—	—	—	—	469
	1945 Dec.	—	—	—	—	—	—	—	—	—	—	—	6
POTATOES, "Idaho Russets" (Carlots)													
Chicago Mercantile Exchange	1944 Nov.	69	87	85	64	—	—	—	—	—	—	—	—
	1945 Nov.	—	—	—	—	—	—	—	5	7	12	25	65
COTTONSEED OIL (1,000 pounds)													
New York Produce Exchange	1945 Mar.	5,480	4,080	4,020	5,000	1,520	1,520	1,520	1,200	—	—	—	—
	1945 May	180	240	240	420	420	420	420	420	420	420	—	—
	1945 July	—	420	660	420	60	60	60	60	—	—	—	—
	1945 Sept.	—	—	240	840	660	—	—	—	—	—	—	—
	1945 Oct.	—	—	—	—	180	300	300	300	300	300	240	240
LARD (1,000 pounds)													
Chicago Board of Trade	1946 May	—	—	—	—	—	—	—	—	—	—	—	50
BRAN (Tons)													
Kansas City Board of Trade	1945 Feb.	—	—	360	360	360	360	360	—	—	—	—	—
	1945 Mar.	—	—	—	—	600	600	600	—	—	—	—	—
	1945 Apr.	—	—	—	—	480	840	840	840	—	—	—	—
	1945 May	—	—	—	—	560	360	360	360	360	—	—	—
COTTONSEED MEAL (Tons)													
Memphis Merchants Exchange Clearing Association	1945 Oct.	—	—	—	—	—	—	—	—	—	200	200	200
SOYBEAN MEAL (Tons)													
Memphis Merchants Exchange Clearing Association	1945 Jan.	—	100	600	700	700	600	—	—	—	—	—	—
	1945 Mar.	—	—	500	500	500	500	500	300	—	—	—	—

1/ Trading resumed September 14, 1944.

2/ In default, settled on June 5, 1945.

3/ Trading began September 19, 1944.

Table 8.--Value of open contracts on all contract markets, by commodities, end of each month, July 1944 to June 1945 1/

(In thousands of dollars)

Commodity and market	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
WHEAT													
Chicago Board of Trade	74,869	80,645	78,892	77,299	74,623	75,003	68,262	64,904	66,323	65,001	57,509	70,929	71,188
Chicago Open Board of Trade	414	455	659	575	576	663	809	534	579	631	647	865	604
Minneapolis Chamber of Commerce	11,595	15,171	11,577	11,818	9,933	8,814	9,847	8,555	6,153	3,252	2,048	5,343	8,507
Kansas City Board of Trade	19,558	18,541	19,501	18,135	16,555	15,986	16,257	14,869	10,061	5,874	7,095	8,556	14,199
Paluith Board of Trade	466	602	466	595	131	139	139	125	—	—	—	—	219
Milwaukee Grain & Stock Exchange	70	48	55	50	30	29	62	69	60	71	49	63	54
Seattle Grain Exchange	286	275	160	125	—	—	154	78	187	205	295	214	167
Total	107,077	113,713	110,930	108,393	101,848	100,654	95,380	88,998	85,468	75,054	67,643	83,790	94,758
CORN													
Chicago Board of Trade	—	—	3/ 9,240	15,063	19,543	25,591	26,844	26,766	25,095	24,540	23,896	26,647	4/ 22,123
Chicago Open Board of Trade	—	—	5/ 70	188	259	262	259	262	415	411	165	169	4/ 256
Minneapolis Chamber of Commerce	—	—	5/ 15	12	—	—	—	—	—	—	—	—	4/ 2
Kansas City Board of Trade	—	5/ 288	1,522	1,319	1,595	1,355	1,715	1,766	1,255	1,265	655	572	4/ 1,262
Milwaukee Grain & Stock Exchange	—	—	4/ 9	28	75	85	65	79	75	80	9	8	4/ 52
Total	—	298	10,654	14,560	21,452	27,291	28,863	28,865	26,858	26,506	24,725	27,596	4/ 25,695
OATS													
Chicago Board of Trade	17,464	18,441	14,681	14,551	14,961	15,550	14,863	15,470	13,503	15,043	15,579	18,137	15,502
Chicago Open Board of Trade	211	198	188	201	151	125	225	258	103	108	85	193	170
Minneapolis Chamber of Commerce	2,381	3,288	2,413	2,358	1,998	1,561	1,425	1,232	939	799	592	1,091	1,667
Milwaukee Grain & Stock Exchange	28	74	70	57	31	88	50	51	49	34	41	41	45
Total	20,054	21,999	17,352	17,107	17,141	15,274	18,361	17,011	14,594	15,984	16,295	19,462	17,384
RYE													
Chicago Board of Trade	42,523	40,636	40,199	46,427	47,483	48,924	51,478	56,900	61,972	63,366	57,895	60,110	51,493
Chicago Open Board of Trade	1,057	976	869	952	881	880	1,213	1,566	1,150	901	920	1,189	1,050
Minneapolis Chamber of Commerce	2,893	1,644	1,580	2,037	2,149	2,001	2,120	2,004	1,605	1,669	1,395	971	1,797
Milwaukee Grain & Stock Exchange	97	70	69	91	79	50	53	53	70	54	33	68	64
Total	46,070	43,326	42,717	49,507	50,592	51,855	54,864	60,303	64,797	65,990	60,243	62,338	54,394

Table 8.—Value of open contracts on all contract markets, by commodities, end of each month, July 1944 to June 1945 1/—Continued

(In thousands of dollars)

Commodity and market	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
BRAN Kansas City Board of Trade	---	---	15	15	65	78	78	45	15	---	---	---	25
COTTONSEED MEAL Memphis Merchants Exchange Clearing Association	---	---	---	---	---	---	---	---	---	10	10	10	2
SOYBEAN MEAL Memphis Merchants Exchange Clearing Association	---	4	52	57	57	52	24	14	---	---	---	---	22
GRAND TOTAL	572,052	588,271	591,749	405,575	401,188	389,426	597,410	581,259	575,158	568,624	557,855	580,160	4/565,249

1/ Aggregate value of open contracts computed from the open contracts and closing prices of each future on the last trading day of the month.

2/ In computing annual average values of open contracts yearly totals were divided by 12, although in some markets there were no open contracts at the end of one or more months.

3/ Trading resumed September 14, 1944.

4/ Less than one year average; not included in average of all commodities.

5/ Trading resumed August 30, 1944; August figure not included in average.

6/ Trading resumed September 15, 1944.

7/ Less than \$500.

8/ Trading began September 19, 1944.

Table 9.—Closing prices on specified markets, by commodities and futures, end of each month, July 1944 to June 1945 1/

(For dates on which closing ranges were recorded, prices shown are averages)

Market	Futures	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WHEAT (Cents per bushel)													
Chicago Board of Trade	1944 July	156 1/2	---	---	---	---	---	---	---	---	---	---	---
	1944 Sept.	155 5/8	155 5/8	159 1/2	---	---	---	---	---	---	---	---	---
	1944 Dec.	156 1/4	154	163 5/8	164	165 1/2	170 1/2	---	---	---	---	---	---
	1945 May	157 1/8	152	161 1/4	159 1/8	162 1/2	165	161 3/4	163 7/8	170 5/8	174 1/4	176 7/8	---
	1945 July	---	145 1/2	152	146 7/8	154 1/4	156	153 1/2	155 3/4	157 1/2	164 1/4	169	167 7/8
	1945 Sept.	---	---	151 1/2	145 1/8	153 3/4	154 5/8	152 3/4	154 1/2	153	159 3/4	166	165 3/4
	1945 Dec.	---	---	---	---	---	---	153 1/8	154 1/2	152 1/2	159 1/8	165 1/2	165 1/2
	1946 May	---	---	---	---	---	---	---	---	---	---	164 1/2	165
CORN (Cents per bushel)													
Chicago Board of Trade 2/	1944 Dec.	---	---	114 2/	109 1/2	113 1/2	117 1/2	---	---	---	---	---	---
	1945 May	---	---	112 3/4	106 3/4b	111 7/8	111 5/4	112	112 5/4	111 1/4b	115a	5/118 1/2b	---
	1945 July	---	---	111	105 1/2	111 1/2	111 1/2	111	111 1/4	108	112 1/4	5/118 1/2b	5/118 1/2b
	1945 Sept.	---	---	---	---	110 3/4b	111	109 1/2	109	105 1/2	110 1/2	117 5/8	5/118 1/2b
	1945 Dec.	---	---	---	---	---	---	107 5/8a	106 1/4	103 1/4b	107 3/4	113 3/4	118b
	1946 May	---	---	---	---	---	---	---	---	---	---	---	117 5/8
OATS (Cents per bushel)													
Chicago Board of Trade	1944 July	81 1/4	---	---	---	---	---	---	---	---	---	---	---
	1944 Sept.	71b	66 3/4	59 1/4	---	---	---	---	---	---	---	---	---
	1944 Dec.	70 1/8a	64 3/4	64 1/4a	64 3/8	68 3/8	71 1/2	---	---	---	---	---	---
	1945 May	69 5/8	63 7/8	61 5/8	60 1/4	63 1/4	67	67 3/4	65 5/8b	63 3/4b	65 5/8	62 1/4	---
	1945 July	---	61 3/8	59 1/4a	55 3/4b	59 1/4	62 1/4	62 1/4	61	56 3/8b	61a	65	68
	1945 Sept.	---	---	---	---	---	60 1/4	58 3/4a	58 3/4	53 7/8a	57 1/4	63 7/8	65 1/2
	1945 Dec.	---	---	---	---	---	---	58b	58 1/4	53 1/2b	57 1/4a	64 1/2a	65 3/8
	1946 May	---	---	---	---	---	---	---	---	---	---	---	65
RYE (Cents per bushel)													
Chicago Board of Trade	1944 July	107 1/8	---	---	---	---	---	---	---	---	---	---	---
	1944 Sept.	105 1/4	105 1/4	97 1/2	---	---	---	---	---	---	---	---	---
	1944 Dec.	107 3/4	104 3/4	108 1/2	110 3/4	110 5/8	116 1/2b	---	---	---	---	---	---
	1945 May	110	105	108 1/2	107 3/4	110 1/2	114 3/4	113 1/2	112 1/2	117 1/2	135 1/2	141	---
	1945 June	---	---	---	---	---	---	---	---	---	---	145a	---
	1945 July	---	102 1/4b	103 3/4	103 1/8	108 3/4	111 1/4	110 5/8	110 3/4	113 1/2	132 1/2	141	154 3/8
	1945 Sept.	---	---	---	101 5/4	107 1/2	108	107 5/8	107 3/4	107 1/2	124 1/4	132 1/4	146 1/4
	1945 Dec.	---	---	---	---	---	---	107 5/8	108	107 3/4	123 1/4	150 3/4	144 1/2
	1946 May	---	---	---	---	---	---	---	---	---	---	---	141 5/8
BARLEY (Cents per bushel)													
Chicago Board of Trade	1944 July	125 3/4	---	---	---	---	---	---	---	---	---	---	---
	1944 Sept.	112b	112 7/8	105 1/2	---	---	---	---	---	---	---	---	---
	1944 Dec.	111 1/2	109 1/2	104 3/4	104 1/8	113 1/8b	118 5/8	---	---	---	---	---	---
	1945 May	---	106 1/2a	98b	94	105	112b	110 1/4a	108 1/2b	107 1/2b	97 1/2b	98	---
	1945 July	---	---	93 3/4	90 1/2a	98	105 3/4b	105 3/8b	103 1/2b	101 1/8b	98 1/8	106 3/8a	114b
	1945 Sept.	---	---	---	---	---	---	---	---	98a	95b	107	109 1/2
	1945 Dec.	---	---	---	---	---	---	---	---	---	94 1/2	107 1/4b	109 5/8a
FLAXSEED (Cents per bushel)													
Minneapolis Chamber of Commerce	1944 July	304n	---	---	---	---	---	---	---	---	---	---	---
	1944 Sept.	4/305b	5/310b	5/310n	---	---	---	---	---	---	---	---	---
	1944 Dec.	4/305b	5/310b	5/310b	5/310b	5/310b	5/310b	5/310b	---	---	---	---	---
	1945 May	4/305b	5/310b	5/310b	5/310b	5/310b	5/310b	5/310b	5/310b	5/310b	5/310b	5/310n	---
	1945 Sept.	---	---	---	---	---	---	---	---	---	---	5/310n	5/310n
GRAIN SORGHUMS (Cents per hundred pounds)													
Kansas City Board of Trade 5/	1944 Dec.	---	---	185	172	172	179n	---	---	---	---	---	---
	1945 May	---	---	---	175	177	188	194 1/2	199	200 1/2	182 1/2	202	---
	1945 July	---	---	---	---	---	---	---	---	---	184 1/4	223	2/246b
	1945 Dec.	---	---	---	---	---	---	---	---	---	---	---	217
COTTON (Cents per pound)													
New York Cotton Exchange	1944 July	5/ 22.26	---	---	---	---	---	---	---	---	---	---	---
	1944 Oct.	21.09	21.65	22.14	22.17	---	---	---	---	---	---	---	---
	1944 Dec.	20.89	21.43	22.08	21.62	21.70	21.79	---	---	---	---	---	---
	1945 Jan.	20.77n	21.35n	22.02n	21.54n	21.68n	21.92n	---	---	---	---	---	---
	1945 Mar.	20.73	21.21	22.13	21.69	21.76	22.08	21.84	22.20	21.95	---	---	---
	1945 May	20.56	20.96	22.14	21.70	21.75	21.98	21.71	22.09	22.03	22.90	23.03	---
	1945 July	20.40	20.58n	21.98	21.50	21.57	21.70	21.32	21.78	21.75	22.65	22.98	22.65n
	1945 Oct.	---	---	---	20.72b	20.85n	20.68	20.68	21.17	21.23	22.10	22.61	22.76
	1945 Dec.	---	---	---	20.52b	20.75b	20.60b	20.57b	21.10	21.12	22.00	22.50	22.77n
	1946 Jan.	---	---	---	---	---	---	---	---	---	21.96n	22.47n	22.74n
	1946 Mar.	---	---	---	20.42b	20.65b	20.46b	20.44b	20.98b	21.01b	21.91	22.42	22.72n
	1946 May	---	---	---	---	---	---	20.35b	20.85b	20.91b	21.85	22.54	22.68n
	1946 July	---	---	---	---	---	---	---	---	20.66b	21.61n	22.20	22.46n
	1946 Oct.	---	---	---	---	---	---	---	---	---	---	21.49n	21.78n
	1946 Dec.	---	---	---	---	---	---	---	---	---	---	---	21.79n

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "s" - settlement price.

(For delivery months, prices are for the last scheduled trading day of the maturing future. See footnote 1.)

Table 9.--Closing prices on specified markets, by commodities and futures, and of each month, July 1944 to June 1945 1/2--Continued

(For dates on which closing ranges were recorded, prices shown are averages)

Market	Future	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
WOOL TOPS (Cents per pound)													
Wool Associates of the New York Cotton Exchange, Inc.	1944 Oct.	128.0b	131.0b	132.5b	---	---	---	---	---	---	---	---	---
	1944 Dec.	121.0b	124.0b	127.5b	132.5b	9/134.0b	9/154.0b	---	---	---	---	---	---
	1945 Mar.	115.6b	116.5b	121.5b	127.1b	130.5b	132.5b	131.5	135.0b	---	---	---	---
	1945 May	113.0b	115.2b	118.5b	125.8b	126.5b	130.5b	130.0b	132.0b	132.4b	135.5b	10/135.0n	---
	1945 July	---	110.6b	116.0	120.0	123.5	127.5	124.5b	128.9b	129.0b	130.7b	132.0b	132.7b
	1945 Oct.	---	---	---	---	121.0b	124.0	121.5b	125.9b	125.5b	127.5b	130.1b	130.0b
	1945 Dec.	---	---	---	---	---	---	119.6b	123.4b	123.5b	125.5	127.5	128.6b
	1946 Mar.	---	---	---	---	---	---	---	---	120.0b	122.0b	124.5	125.6b
	1946 May	---	---	---	---	---	---	---	---	117.0b	119.7b	122.0b	124.0b
	1946 July	---	---	---	---	---	---	---	116.2b	116.0b	118.1b	120.2b	122.0b
	1946 Oct.	---	---	---	---	---	---	---	---	---	119.0b	120.8b	---
EGGS, "Refrigerator U. S. Extras" (Cents per dozen)													
Chicago Mercantile Exchange	1944 Oct.	37.45	38.00	34.50	37.30	---	---	---	---	---	---	---	---
	1944 Nov.	38.00s	38.50s	35.00s	37.00s	36.75s	---	---	---	---	---	---	---
	1944 Dec.	37.45	38.00	35.50	37.40	35.75	40.60	---	---	---	---	---	---
	1945 Jan.	---	---	35.20	35.75	33.10	34.25	35.00s	---	---	---	---	---
	1945 Oct.	---	---	---	---	35.00s	37.00	37.00	39.45	42.75	43.50	11/45.20	44.55
	1945 Nov.	---	---	---	---	---	---	---	---	---	---	---	44.50
POTATOES, "Idaho Russets" (Dollars per 100 pounds)													
Chicago Mercantile Exchange	1944 Nov.	3.00s	3.16	3.12s	3.29	3.25s	---	---	---	---	---	---	---
	1945 Nov.	---	---	---	---	---	---	---	3.05s	3.05s	3.00s	3.15s	3.15s
COTTONSEED OIL (Cents per pound)													
New York Produce Exchange	1945 Mar.	15.65b	13.45b	13.85b	14.00b	14.20b	14.7b	14.20b	12/14.51b	12/14.51b	---	---	---
	1945 May	15.55b	13.40b	13.70b	14.00b	12/14.51b	12/14.51b	12/14.51b	12/14.51b	12/14.51b	12/14.51b	12/14.51b	---
	1945 July	---	13.36b	13.65b	13.80b	14.10b	14.00b	14.00b	14.00b	13.90b	14.22b	12/14.51b	12/14.51b
	1945 Sept.	---	---	12.80b	13.10b	14.01b	14.10b	14.00b	14.00b	13.90b	14.10b	14.25b	14.25b
	1945 Oct.	---	---	---	---	13.75b	13.75b	13.95b	13.90b	13.75b	13.95b	14.10b	14.10b
LARD (Cents per pound)													
Chicago Board of Trade	1946 May	---	---	---	---	---	---	---	---	---	---	---	15.70n
HRAN (Dollars per ton)													
Kansas City Board of Trade	1945 Feb.	---	---	---	13/36.30b	13/36.30b	13/36.30b	13/36.30b	13/36.30b	13/36.30b	---	---	---
	1945 Mar.	---	---	---	---	36.20b	13/36.30b	13/36.30b	13/36.30b	13/36.30b	---	---	---
	1945 Apr.	---	---	---	---	36.10b	13/36.30b	13/36.30b	13/36.30b	13/36.30b	---	---	---
	1945 May	---	---	---	---	35.90b	---	13/36.30b	13/36.30b	13/36.30b	---	---	---
COTTONSEED MEAL (Dollars per ton)													
Memphis Merchants Exchange Clearing Association	1944 July	14/48.50b	---	---	---	---	---	---	---	---	---	---	---
	1944 Sept.	14/48.50b	14/48.50b	14/48.50b	---	---	---	---	---	---	---	---	---
	1944 Oct.	14/48.50b	14/48.50b	14/48.50b	14/48.50b	---	---	---	---	---	---	---	---
	1944 Dec.	14/48.50b	14/48.50b	14/48.50b	14/48.50b	14/48.50b	14/48.50b	14/48.50b	---	---	---	---	---
	1945 Jan.	---	14/48.50b	14/48.50b	14/48.50b	14/48.50b	14/48.50b	14/48.50b	14/48.50b	---	---	---	---
	1945 Mar.	---	48.00b	14/48.50b	14/48.50b	14/48.50b	14/48.50b	14/48.50b	14/48.50b	14/48.50b	14/48.50n	14/48.50n	---
	1945 May	---	---	---	---	---	---	14/48.50b	14/48.50b	14/48.50b	14/48.50n	14/48.50n	---
	1945 July	---	---	---	---	---	---	14/48.50b	14/48.50b	14/48.50b	14/48.50n	14/48.50n	24/48.50b
	1945 Sept.	---	---	---	---	---	---	---	---	14/48.50n	14/48.50n	14/48.50n	14/48.50b
	1945 Oct.	---	---	---	---	---	---	---	---	48.25b	14/48.50b	14/48.50b	14/48.50b
	1945 Dec.	---	---	---	---	---	---	---	---	---	14/48.50b	14/48.50b	14/48.50b
SOYBEAN MEAL (Dollars per ton) 15/													
Memphis Merchants	1944 Sept.	14/48.00b	14/48.00b	---	---	---	---	---	---	---	---	---	---
	1944 Oct.	14/48.00b	14/48.00b	14/48.00b	14/48.00b	---	---	---	---	---	---	---	---
	1944 Dec.	14/48.00b	47.50b	47.75b	14/48.00b	14/48.00b	14/48.00n	---	---	---	---	---	---
	1945 Jan.	---	47.50b	47.50b	14/48.00b	14/48.00b	47.50n	14/48.00b	---	---	---	---	---
	1945 Mar.	---	47.00b	47.25b	47.25b	47.25b	47.00n	14/48.00b	14/48.00b	14/48.00n	14/48.00n	14/48.00n	---
	1945 May	---	---	---	---	---	47.00n	47.00b	47.00b	14/48.00n	14/48.00n	14/48.00n	14/48.00b
	1945 July	---	---	---	---	---	---	47.00b	47.00b	47.00n	14/48.00n	14/48.00n	14/48.00b
	1945 Sept.	---	---	---	---	---	---	---	---	47.00n	---	---	---
	1945 Oct.	---	---	---	---	---	---	---	---	---	14/48.00b	47.00b	47.00b
	1945 Dec.	---	---	---	---	---	---	---	---	---	14/48.00b	14/48.00b	14/48.00b

Abbreviations: "b" - bid price; "a" - asked price; "n" - nominal price; "s" - settlement price.

(For delivery months, prices are for the last scheduled trading day of the maturing future. See footnote 1.)

Table 9.—Closing prices on specified markets, by commodities and futures, end of each month, July 1944 to June 1945 1/—Continued

- 1/ For delivery months, prices are for the last scheduled trading day of the maturing future. This is ordinarily one to fifteen days prior to the end of the month depending upon the commodity and market.
- 2/ Trading resumed September 14, 1944.
- 3/ Exchange ceiling price, based on O. P. A. Maximum Price Regulation, effective as of February 26, 1944.
- 4/ Exchange ceiling price, based on O. P. A. Maximum Price Regulation, effective as of May 22, 1943.
- 5/ Exchange ceiling price, based on O. P. A. Maximum Price Regulation, effective as of August 14, 1944.
- 6/ Trading began September 19, 1944.
- 7/ Exchange ceiling price, based on O. P. A. Maximum Price Regulation, effective as of June 25, 1945.
- 8/ Old type contract.
- 9/ Exchange ceiling price, based on O. P. A. Maximum Price Regulation, effective as of June 15, 1944.
- 10/ Exchange ceiling price, based on O. P. A. Maximum Price Regulation, effective as of May 15, 1945.
- 11/ Exchange ceiling price, based on O. P. A. Maximum Price Regulation, effective as of October 19, 1944.
- 12/ Exchange ceiling price, based on O. P. A. Maximum Price Regulation, effective as of December 28, 1943.
- 13/ Exchange ceiling price, based on O. P. A. Maximum Price Regulation, effective as of October 28, 1942.
- 14/ Exchange ceiling price, based on O. P. A. Maximum Price Regulation, effective as of July 31, 1943.
- 15/ Prices of "sacked" contracts.

Note: Ceiling prices are indicated by footnotes only where month-end closing prices reached the permissible maximums established by the Office of Price Administration or by the Exchange.

Table 10.—Contracts settled by delivery on all contract markets, by commodities and futures, July 1944 to June 1945

Commodity and market	Unit	Future												Total
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
WHEAT														
Chicago Board of Trade	Thousand bushels	43	---	243	---	---	206	---	---	---	---	234	---	726
Chicago Open Board of Trade	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Minneapolis Chamber of Commerce	do.	51	---	1,490	---	---	821	---	---	---	---	---	---	2,342
Kansas City Board of Trade	do.	1,064	---	397	---	---	120	---	---	---	---	130	---	1,711
Duluth Board of Trade	do.	---	---	40	---	---	---	---	---	---	---	---	---	40
Milwaukee Grain & Stock Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Seattle Grain Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	1,138	---	2,170	---	---	1,147	---	---	---	---	364	---	4,819
CORN														
Chicago Board of Trade	Thousand bushels	---	---	(1)	---	---	50	---	---	---	---	71	---	121
Chicago Open Board of Trade	do.	---	---	(1)	---	---	---	---	---	---	---	---	---	---
Minneapolis Chamber of Commerce	do.	---	---	(1)	---	---	---	---	---	---	---	---	---	---
Kansas City Board of Trade	do.	---	(2)	---	---	---	60	---	---	---	---	25	---	85
Milwaukee Grain & Stock Exchange	do.	---	---	(5)	---	---	---	---	---	---	---	---	---	---
Total	do.	---	---	---	---	---	110	---	---	---	---	96	---	206
OATS														
Chicago Board of Trade	Thousand bushels	151	---	2,230	---	---	269	---	---	---	---	2,870	---	5,520
Chicago Open Board of Trade	do.	---	---	---	---	---	---	---	---	---	---	20	---	20
Minneapolis Chamber of Commerce	do.	---	---	496	---	---	222	---	---	---	---	389	---	1,107
Milwaukee Grain & Stock Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	151	---	2,726	---	---	491	---	---	---	---	3,279	---	6,647
RYE														
Chicago Board of Trade	Thousand bushels	2,435	---	3,781	---	---	247	---	---	---	---	4,176	---	10,639
Chicago Open Board of Trade	do.	---	---	5	---	---	---	---	---	---	---	---	---	5
Minneapolis Chamber of Commerce	do.	5	---	47	---	---	150	---	---	---	---	94	---	296
Milwaukee Grain & Stock Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	2,440	---	3,833	---	---	397	---	---	---	---	4,270	---	10,940
BARLEY														
Chicago Board of Trade	Thousand bushels	55	---	291	---	---	360	---	---	---	---	980	---	1,686
Chicago Open Board of Trade	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Minneapolis Chamber of Commerce	do.	---	---	---	---	---	10	---	---	---	---	---	---	10
Los Angeles Grain Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	55	---	291	---	---	370	---	---	---	---	980	---	1,696
FLAXSEED														
Minneapolis Chamber of Commerce	Thousand bushels	4	---	---	---	---	---	---	---	---	---	---	---	4
GRAIN SORGHUMS														
Kansas City Board of Trade	Thousand bushels	---	---	(4)	---	---	380	---	---	---	---	10	---	390
COTTON														
New York Cotton Exchange	Thousand bales	0.1	---	---	3.4	---	22.4	---	---	15.0	---	8.1	---	49.0
New Orleans Cotton Exchange	do.	3.2	---	---	1.0	---	3.2	---	---	1.1	---	12.4	---	20.9
Chicago Board of Trade	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	3.3	---	---	4.4	---	25.6	---	---	16.1	---	20.5	---	69.9
WOOL TOPS														
Wool Associates of the New York Cotton Exchange, Inc.	Thousand pounds	100	35	---	50	20	25	---	---	---	---	---	---	210
EGGS														
Chicago Mercantile Exchange	Carlots	---	---	---	190	27	4	---	---	---	---	---	---	221
Refrigerator U. S. Extras	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Fresh U. S. Extras	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
New York Mercantile Exchange	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
U. S. No. 4 Extra Refrigerator	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	---	---	---	190	27	4	---	---	---	---	---	---	221
POTATOES														
Chicago Mercantile Exchange	Carlots	---	---	---	---	---	---	---	---	---	---	---	---	---
Idaho Russets-U.S. Extra No. 1	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
California Long Whites	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
New York Mercantile Exchange	do.	---	---	---	---	6	7	1	---	1	---	---	---	15
Maine Green Mountain-U.S. Standard No. 1A	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	do.	---	---	---	---	6	7	1	---	1	---	---	---	15
COTTONSEED OIL														
New York Produce Exchange	Thousand pounds	---	---	---	---	---	---	---	---	---	---	---	---	---
LARD														
Chicago Board of Trade	Thousand pounds	---	---	---	---	---	---	---	---	---	---	---	---	---

Table 10.—Contracts settled by delivery on all contract markets, by commodities and futures, July 1944 to June 1945—Continued

Commodity and market	Unit	Future												Total
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
BRAN Kansas City Board of Trade	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---
COTTONSEED MEAL Memphis Merchants Exchange Clearing Association	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---
SOYBEAN MEAL Memphis Merchants Exchange Clearing Association	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---

1/ Trading resumed September 14, 1944.

2/ Trading resumed August 30, 1944.

3/ Trading resumed September 15, 1944.

4/ Trading began September 19, 1944.

Table 11.—Contracts settled by delivery expressed as percentage of maximum open contracts during the life of each future, by commodities and contract markets, July 1944 to June 1945

(Percent)

Commodity and market	Future												Weighted average
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
WHEAT													
Chicago Board of Trade	0.4	---	0.9	---	---	0.9	---	---	(1)	(1)	0.9	---	0.9
Chicago Open Board of Trade	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	0
Minneapolis Chamber of Commerce	1.4	---	21.2	---	---	15.4	---	---	---	---	(1)	---	11.0
Kansas City Board of Trade	32.8	---	4.1	---	---	1.5	---	---	---	---	1.5	---	5.8
Duluth Board of Trade	(1)	---	15.4	---	---	(1)	---	---	---	---	(1)	---	5.4
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	0
Seattle Grain Exchange	---	---	(1)	---	---	(1)	---	---	---	---	(1)	---	0
Weighted average	6.9	---	4.9	---	---	5.1	---	---	0	0	.9	---	5.5
CORN													
Chicago Board of Trade	---	---	(2)	---	---	1.0	---	---	---	---	0.4	---	0.5
Chicago Open Board of Trade	---	---	(2)	---	---	(1)	---	---	---	---	(1)	---	0
Minneapolis Chamber of Commerce	---	---	(2)	---	---	(1)	---	---	---	---	---	---	0
Kansas City Board of Trade	---	(3)	---	---	---	7.0	---	---	---	---	1.4	---	5.5
Milwaukee Grain & Stock Exchange	---	---	(4)	---	---	(1)	---	---	---	---	(1)	---	0
Weighted average	---	---	---	---	---	1.8	---	---	---	---	.5	---	.8
OATS													
Chicago Board of Trade	5.2	---	26.0	---	---	2.8	---	---	---	---	18.2	---	14.5
Chicago Open Board of Trade	(1)	---	(1)	---	---	(1)	---	---	---	---	6.5	---	2.5
Minneapolis Chamber of Commerce	(1)	---	14.4	---	---	6.1	---	---	---	---	14.8	---	11.2
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	0
Weighted average	2.9	---	22.1	---	---	5.6	---	---	---	---	17.5	---	15.4
RYE													
Chicago Board of Trade	16.2	---	26.9	---	---	1.2	---	---	(1)	---	15.8	(1)	14.1
Chicago Open Board of Trade	(1)	---	1.0	---	---	(1)	---	---	---	---	(1)	---	.2
Minneapolis Chamber of Commerce	.5	---	2.4	---	---	11.8	---	---	---	---	5.1	---	4.4
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	0
Weighted average	14.2	---	25.2	---	---	1.8	---	---	0	---	14.6	0	12.9
BARLEY													
Chicago Board of Trade	7.9	---	27.2	---	---	14.4	---	---	---	---	89.5	---	51.5
Chicago Open Board of Trade	(1)	---	(1)	---	---	---	---	---	---	---	(1)	---	0
Minneapolis Chamber of Commerce	---	---	---	---	---	55.5	---	---	---	---	(1)	---	15.2
Los Angeles Grain Exchange	---	---	---	---	---	---	---	---	---	---	---	---	---
Weighted average	7.8	---	27.0	---	---	14.6	---	---	---	---	85.6	---	51.1
FLAXSEED													
Minneapolis Chamber of Commerce	400.0	---	(1)	---	---	(1)	---	---	---	---	---	---	2.0
GRAIN SORGHUMS													
Kansas City Board of Trade	---	---	(5)	---	---	155.5	---	---	---	---	1.0	---	50.1
COTTON													
New York Cotton Exchange	(6)	---	---	0.9	---	5.9	(1)	---	5.8	---	1.7	---	2.5
New Orleans Cotton Exchange	2.5	---	---	.8	---	5.5	(1)	---	1.0	---	8.4	---	5.5
Chicago Board of Trade	(1)	---	---	(1)	---	(1)	---	---	(1)	---	(1)	---	0
Weighted average	.5	---	---	.8	---	5.4	0	---	5.1	---	5.2	---	2.5
WOOL TOPS													
Wool Associates of the New York Cotton Exchange, Inc.	7.6	116.7	---	2.5	100.0	1.5	---	---	(1)	---	(1)	---	2.9
EGGS													
Chicago Mercantile Exchange	---	---	---	16.5	77.8	0.2	(1)	---	---	---	---	---	7.2
Refrigerator U. S. Extras	---	---	---	---	---	---	---	(1)	(1)	(1)	---	---	0
Fresh U. S. Extras	---	---	---	---	---	---	---	---	---	---	---	---	---
New York Mercantile Exchange	---	---	---	(1)	---	---	---	---	---	---	---	---	0
U. S. No. 4 Extra Refrigerator	---	---	---	---	---	---	---	---	---	---	---	---	---
Weighted average	---	---	---	16.5	77.8	.2	0	0	0	0	---	---	7.0
POTATOES													
Chicago Mercantile Exchange	---	---	---	---	(1)	---	---	---	---	---	---	---	0
Idaho Russets-U.S. Extra No. 1	---	---	---	---	---	---	---	---	---	---	(1)	---	0
California Long Whites	---	---	---	---	---	---	---	---	---	---	---	---	---
New York Mercantile Exchange	---	---	---	---	---	---	---	---	---	---	---	---	---
Maine Green Mountain-U.S. Standard No. 1A	---	---	---	---	100.0	100.0	4.6	---	2.7	---	---	---	20.8
Weighted average	---	---	---	---	100.0	100.0	4.6	---	2.7	---	0	---	9.4

Table 11.—Contracts settled by delivery expressed as percentage of maximum open contracts during the life of each future, by commodities and contract markets, July 1944 to June 1945—Continued

(Percent)

Commodity and market	Future												Weighted average
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
COTTONSEED OIL New York Produce Exchange	---	---	---	---	---	---	---	---	(1)	---	(1)	---	0
LARD Chicago Board of Trade	---	---	---	---	---	---	---	---	---	---	---	---	---
ERAN Kansas City Board of Trade	---	---	---	---	---	---	---	(1)	(1)	(1)	(1)	---	0
COTTONSEED MEAL Memphis Merchants Exchange Clearing Association	---	---	---	---	---	---	---	---	---	---	---	---	---
SOYBEAN MEAL Memphis Merchants Exchange Clearing Association	---	---	---	---	---	---	(1)	---	(1)	---	---	---	0

1/ No contracts settled by delivery, although there were open contracts.

2/ Trading resumed September 14, 1944.

3/ Trading resumed August 30, 1944.

4/ Trading resumed September 15, 1944.

5/ Trading began September 19, 1944.

6/ Less than 0.1 percent.

Table 12.—Contracts settled by delivery expressed as percentage of contracts open at the beginning of first notice day, by commodities and contract markets, July 1944 to June 1945

(Percent)

Commodity and market	Future												Weighted average
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
WHEAT													
Chicago Board of Trade	1.1	---	4.7	---	---	4.6	---	---	---	---	2.1	---	5.0
Chicago Open Board of Trade	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	0
Minneapolis Chamber of Commerce	9.1	---	49.5	---	---	58.0	---	---	---	---	(1)	---	45.9
Kansas City Board of Trade	45.7	---	53.1	---	---	8.6	---	---	---	---	15.5	---	29.2
Duluth Board of Trade	---	---	14.7	---	---	---	---	---	---	---	---	---	14.7
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	0
Seattle Grain Exchange	---	---	(1)	---	---	---	---	---	---	---	---	---	0
Weighted average	16.8	---	22.4	---	---	15.7	---	---	---	---	3.0	---	15.4
CORN													
Chicago Board of Trade	---	---	(2)	---	---	1.4	---	---	---	---	1.3	---	1.3
Chicago Open Board of Trade	---	---	(2)	---	---	(1)	---	---	---	---	(1)	---	0
Minneapolis Chamber of Commerce	---	---	(2)	---	---	---	---	---	---	---	---	---	---
Kansas City Board of Trade	---	(3)	---	---	---	16.6	---	---	---	---	4.6	---	9.4
Milwaukee Grain & Stock Exchange	---	---	(4)	---	---	(1)	---	---	---	---	(1)	---	0
Weighted average	---	---	---	---	---	2.8	---	---	---	---	1.5	---	2.0
OATS													
Chicago Board of Trade	5.5	---	51.6	---	---	5.7	---	---	---	---	37.0	---	24.6
Chicago Open Board of Trade	(1)	---	(1)	---	---	(1)	---	---	---	---	40.8	---	9.5
Minneapolis Chamber of Commerce	(1)	---	14.9	---	---	15.5	---	---	---	---	55.6	---	19.9
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	0
Weighted average	5.1	---	26.1	---	---	7.8	---	---	---	---	38.3	---	25.5
RYE													
Chicago Board of Trade	59.1	---	66.5	---	---	5.2	---	---	---	---	54.1	(1)	55.4
Chicago Open Board of Trade	(1)	---	4.1	---	---	(1)	---	---	---	---	(1)	---	1.0
Minneapolis Chamber of Commerce	.9	---	16.6	---	---	19.8	---	---	---	---	20.0	---	14.2
Milwaukee Grain & Stock Exchange	(1)	---	(1)	---	---	(1)	---	---	---	---	(1)	---	0
Weighted average	35.0	---	62.7	---	---	4.6	---	---	---	---	33.2	0	51.7
BARLEY													
Chicago Board of Trade	10.1	---	41.1	---	---	21.8	---	---	---	---	156.6	---	47.8
Chicago Open Board of Trade	---	---	---	---	---	---	---	---	---	---	---	---	---
Minneapolis Chamber of Commerce	---	---	---	---	---	47.6	---	---	---	---	(1)	---	40.0
Los Angeles Grain Exchange	---	---	---	---	---	---	---	---	---	---	---	---	---
Weighted average	10.1	---	41.1	---	---	22.1	---	---	---	---	155.6	---	47.7
FLAXSEED													
Minneapolis Chamber of Commerce	400.0	---	(1)	---	---	(1)	---	---	---	---	---	---	8.0
GRAIN SORGHUMS													
Kansas City Board of Trade	---	---	(5)	---	---	256.0	---	---	---	---	1.7	---	51.8
COTTON													
New York Cotton Exchange	0.1	---	---	3.4	---	17.6	(1)	---	18.1	---	6.3	---	8.8
New Orleans Cotton Exchange	8.8	---	---	2.2	---	10.3	---	---	8.1	---	28.4	---	12.4
Chicago Board of Trade	---	---	---	(1)	---	(1)	---	---	(1)	---	(1)	---	0
Weighted average	2.1	---	---	5.0	---	16.2	0	---	16.7	---	11.9	---	9.6
WOOL TOPS													
Wool Associates of the New York Cotton Exchange, Inc.	28.6	700.0	---	6.5	(6)	9.4	---	---	(1)	---	(1)	---	9.7
EGGS													
Chicago Mercantile Exchange	---	---	---	55.2	77.8	0.4	(1)	---	---	---	---	---	12.4
Refrigerator U. S. Extras	---	---	---	---	---	---	---	(1)	(1)	(1)	---	---	0
Fresh U. S. Extras	---	---	---	---	---	---	---	---	---	---	---	---	---
New York Mercantile Exchange	---	---	---	---	---	---	---	---	---	---	---	---	---
U. S. No. 4 Extra Refrigerator	---	---	---	---	---	---	---	---	---	---	---	---	---
Weighted average	---	---	---	55.2	77.8	.4	0	0	0	0	---	---	12.0
POTATOES													
Chicago Mercantile Exchange	---	---	---	---	---	---	---	---	---	---	---	---	---
Idaho Russets-U.S. Extra No. 1	---	---	---	---	---	---	---	---	---	---	---	---	---
California Long Whites	---	---	---	---	---	---	---	---	---	---	(1)	---	0
New York Mercantile Exchange	---	---	---	---	---	---	---	---	---	---	---	---	---
Maine Green Mountain-U.S. Standard No. 1A	---	---	---	---	100.0	100.0	10.0	---	5.8	---	---	---	50.6
Weighted average	---	---	---	---	100.0	100.0	10.0	---	5.8	---	0	---	13.2

Table 12.—Contracts settled by delivery expressed as percentage of contracts open at the beginning of first notice day, by commodities and contract markets, July 1944 to June 1945—Continued

(Percent)

Commodity and market	Future												Weighted average
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
COTTONSEED OIL New York Produce Exchange	---	---	---	---	---	---	---	---	(1)	---	(1)	---	0
LARD Chicago Board of Trade	---	---	---	---	---	---	---	---	---	---	---	---	---
BRAN Kansas City Board of Trade	---	---	---	---	---	---	---	(1)	---	---	---	---	0
COTTONSEED MEAL Memphis Merchants Exchange Clearing Association	---	---	---	---	---	---	---	---	---	---	---	---	---
SOYBEAN MEAL Memphis Merchants Exchange Clearing Association	---	---	---	---	---	---	(1)	---	(1)	---	---	---	0

1/ Contracts open at beginning of first notice day, but no deliveries during delivery period.

2/ Trading resumed September 14, 1944.

3/ Trading resumed August 30, 1944.

4/ Trading resumed September 15, 1944.

5/ Trading began September 19, 1944.

6/ Deliveries during the delivery period, but no contracts open at beginning of first notice day.

Table 15.—Monthly purchases and sales of reporting traders, by commodities, all contract markets combined, July 1944 to June 1945 1/

Commodity	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Amounts purchased														
Wheat	1,000 bu.	74,954	77,936	71,552	56,737	25,109	28,824	29,112	25,925	39,535	39,055	40,598	50,565	539,662
Corn	do.	—	(2)	3/5,295	4,957	8,114	13,089	9,550	6,551	14,826	9,555	12,730	4,825	87,270
Oats	do.	15,560	10,626	28,183	8,019	5,922	7,980	7,746	4,755	7,651	11,873	15,608	19,630	141,853
Rye	do.	54,963	48,032	58,285	56,742	27,204	34,743	45,577	28,289	56,897	66,674	32,285	32,994	480,685
Barley	do.	683	840	2,351	235	507	265	62	—	—	—	335	230	5,508
Flaxseed	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Grain Sorghums	do.	—	—	(4)	—	20	927	295	5	75	190	650	45	2,207
Cotton	1,000 bales	1,210.7	927.9	1,457.0	652.3	704.7	660.2	1,088.4	767.5	809.3	1,074.1	891.9	922.5	11,146.3
Wool Tops	1,000 lb.	1,030	1,010	1,060	1,685	1,285	755	445	725	925	585	920	1,015	11,220
Eggs	Carlots	390	677	787	859	599	395	158	278	1,867	792	683	343	7,806
Potatoes	do.	—	—	—	50	—	45	—	—	—	—	—	—	95
Cottonseed Oil	1,000 lb.	—	1,080	600	3,420	2,700	60	—	60	60	—	60	—	8,040
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Bran	Tons	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Soybean Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Purchases as percentage of total volume of trading 5/														
Wheat	Percent	26.1	37.6	26.9	19.4	18.8	18.6	17.0	21.6	19.7	19.4	18.4	18.5	22.5
Corn	do.	—	2/ 0	3/ 9.1	15.4	12.8	19.7	15.2	21.6	25.8	16.3	20.7	25.8	17.8
Oats	do.	16.9	8.9	15.0	11.6	11.2	12.9	8.5	7.6	11.3	15.6	15.5	16.1	18.0
Rye	do.	15.0	14.4	15.1	11.7	10.4	15.5	12.3	11.7	12.1	14.3	6.3	8.2	12.1
Barley	do.	28.6	23.0	18.7	9.9	10.0	9.0	3.3	0	0	0	7.1	5.4	12.7
Flaxseed	do.	0	0	0	0	0	0	0	0	0	0	0	—	0
Grain Sorghums	do.	—	—	4/ 0	0	1.4	42.8	18.6	.5	7.1	20.7	32.9	3.8	18.0
Cotton	do.	28.1	25.2	28.4	25.5	30.6	36.2	31.0	30.1	35.2	31.0	27.4	30.6	29.5
Wool Tops	do.	27.6	35.9	26.1	35.6	28.2	29.9	21.2	39.6	31.5	20.5	33.9	35.4	30.6
Eggs	do.	12.4	17.2	20.3	20.9	16.1	11.5	11.6	14.7	25.7	22.5	24.3	20.0	19.2
Potatoes	do.	0	0	0	29.2	0	58.1	0	0	0	0	0	0	16.2
Cottonseed Oil	do.	0	51.4	40.0	82.6	81.8	7.1	—	12.5	33.3	—	100.0	—	60.9
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	0	0
Bran	do.	—	—	0	—	0	0	—	0	0	0	—	—	0
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	0
Soybean Meal	do.	—	0	0	0	—	0	0	0	0	—	—	—	0
Amounts sold														
Wheat	1,000 bu.	105,364	82,958	67,235	38,612	21,770	26,792	28,809	16,856	35,925	34,771	35,841	49,835	540,868
Corn	do.	—	(2)	3/2,120	2,901	8,079	9,640	9,823	6,608	16,464	12,473	8,844	2,202	79,154
Oats	do.	9,857	16,556	32,345	8,407	6,329	8,162	7,715	6,674	8,926	8,944	14,711	19,078	147,702
Rye	do.	37,525	45,957	60,320	37,737	26,240	34,225	46,854	27,790	27,643	60,366	55,996	51,825	470,478
Barley	do.	554	295	1,454	85	922	1,225	180	—	—	495	1,085	410	6,685
Flaxseed	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Grain Sorghums	do.	—	—	(4)	—	550	440	155	221	200	150	657	355	2,508
Cotton	1,000 bales	1,211.7	852.8	1,440.9	885.6	859.3	703.2	1,185.7	689.9	734.8	1,012.6	895.6	888.1	11,558.2
Wool Tops	1,000 lb.	985	905	1,100	1,600	965	820	1,145	745	1,055	1,010	880	915	12,125
Eggs	Carlots	517	608	699	670	571	355	51	212	1,770	835	754	417	7,439
Potatoes	do.	—	50	—	58	12	58	—	—	—	—	15	4	157
Cottonseed Oil	1,000 lb.	240	720	780	2,460	2,820	660	—	500	60	—	—	—	8,040
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Bran	Tons	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Soybean Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Sales as percentage of total volume of trading 5/														
Wheat	Percent	36.0	40.0	25.3	20.4	16.3	17.3	16.8	14.0	17.0	17.3	16.2	18.3	22.5
Corn	do.	—	2/ 0	3/ 5.9	7.8	12.7	14.5	15.7	21.8	28.7	21.7	14.4	11.8	16.1
Oats	do.	12.5	13.9	17.2	12.2	12.0	13.2	8.4	10.8	13.2	11.7	14.6	15.6	13.6
Rye	do.	14.0	13.8	15.6	12.1	10.0	13.3	13.5	11.5	9.0	12.9	8.8	7.9	11.8
Barley	do.	22.3	8.1	11.6	3.6	30.2	41.7	9.5	0	0	22.8	25.0	9.7	16.0
Flaxseed	do.	0	0	0	0	0	0	0	0	0	0	0	—	0
Grain Sorghums	do.	—	—	4/ 0	0	24.6	20.3	9.8	22.5	19.0	16.4	32.3	30.0	20.5
Cotton	do.	28.2	23.2	28.1	35.6	37.5	38.5	55.7	27.1	32.0	29.2	27.6	29.4	30.0
Wool Tops	do.	26.4	32.2	27.1	35.8	21.2	33.5	54.7	40.7	35.9	33.9	32.4	31.9	33.1
Eggs	do.	16.5	15.4	18.0	16.7	15.4	10.2	3.8	11.2	24.4	23.6	26.2	24.3	18.5
Potatoes	do.	0	56.6	0	22.2	20.0	51.4	0	0	0	0	68.2	9.1	23.9
Cottonseed Oil	do.	40.0	34.3	52.0	59.4	85.5	76.6	—	62.5	33.3	—	—	—	60.9
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	0	0
Bran	do.	—	—	0	—	0	0	—	0	0	0	—	—	0
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	0
Soybean Meal	do.	—	0	0	0	—	0	0	0	0	—	—	—	0

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act. See text, page 4.

2/ Trading resumed on the Kansas City Board of Trade, August 30, 1944.

3/ Trading resumed on the Chicago Board of Trade, Chicago Open Board of Trade, Minneapolis Chamber of Commerce, September 14, 1944, and on the Milwaukee Grain and Stock Exchange, September 15, 1944.

4/ Trading began on the Kansas City Board of Trade, September 19, 1944.

5/ See table 3 for volume of trading figures.

Table 14.—Long commitments of reporting traders, by commodities, all contract markets combined, end of each month, July 1944 to June 1945 ^{1/}

Commodity	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
Reported Hedging														
Wheat	1,000 bu.	24,907	23,270	18,286	16,180	12,450	13,419	11,842	11,805	7,219	7,687	9,513	12,987	14,131
Corn	do.	---	(3) ^{4/}	2,855	2,760	5,922	9,502	11,605	11,027	12,202	7,804	11,820	14,066	5/ 8,957
Oats	do.	9,755	7,418	4,657	4,534	4,666	3,385	3,047	3,077	2,075	2,943	3,880	5,529	4,580
Rye	do.	1,271	555	---	---	---	5	88	86	572	40	64	58	210
Barley	do.	925	---	285	330	250	---	---	---	---	---	---	---	146
Flaxseed	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Grain Sorghums	do.	---	---	(6)	---	---	587	---	---	316	---	---	200	5/ 110
Cotton	1,000 bales	427.8	464.2	503.4	462.4	561.0	320.3	258.2	232.9	252.8	227.6	195.7	169.6	523.0
Wool Tops	1,000 lb.	730	1,375	1,285	1,185	520	775	1,295	575	260	285	---	---	690
Eggs	Carlots	8	129	114	116	89	59	77	134	204	222	290	239	140
Potatoes	do.	---	---	---	50	46	---	---	---	---	---	---	---	8
Cottonseed Oil	1,000 lb.	2,700	2,700	2,700	3,560	1,800	1,620	1,620	1,680	420	420	---	---	1,585
Lard	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybean Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Reported Spreading														
Wheat	1,000 bu.	4,673	5,136	4,533	4,599	5,132	7,065	6,101	6,556	6,380	4,518	4,012	3,541	5,137
Corn	do.	---	(3) ^{4/}	35	581	983	1,295	1,584	2,508	2,770	2,431	1,705	1,361	5/ 1,525
Oats	do.	1,610	1,640	1,955	1,530	1,310	770	1,267	715	1,000	605	2,680	2,815	1,485
Rye	do.	5,599	3,124	4,693	6,515	6,188	6,266	5,507	6,265	7,879	7,441	6,597	6,858	6,078
Barley	do.	---	---	55	---	---	---	---	---	---	---	---	---	3
Flaxseed	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Grain Sorghums	do.	---	---	(6)	---	---	---	---	---	---	---	---	---	---
Cotton	1,000 bales	114.7	159.0	104.9	98.3	80.9	47.8	75.2	58.2	81.6	78.7	97.2	79.8	88.0
Wool Tops	1,000 lb.	140	---	---	---	---	---	---	---	---	---	---	---	12
Eggs	Carlots	---	---	---	---	---	---	---	---	---	---	---	52	4
Potatoes	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Oil	1,000 lb.	---	120	240	---	---	---	---	---	---	---	---	---	30
Lard	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybean Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Reported Speculative														
Wheat	1,000 bu.	3,325	4,590	7,245	6,830	7,230	5,510	5,665	5,450	4,590	5,505	3,758	6,010	5,457
Corn	do.	---	---	(3)	(4)	510	2,575	2,850	2,860	---	600	300	567	5/ 1,006
Oats	do.	2,588	2,010	1,625	1,765	1,800	2,430	2,648	1,540	215	925	1,780	1,795	1,756
Rye	do.	5,623	5,956	4,786	6,808	6,980	9,893	8,094	9,028	11,488	12,626	7,553	8,168	8,082
Barley	do.	---	1,470	1,835	1,920	1,405	330	---	---	---	---	---	---	580
Flaxseed	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Grain Sorghums	do.	---	---	(6)	---	---	---	657	441	---	401	400	---	5/ 190
Cotton	1,000 bales	168.6	151.2	188.1	175.3	195.6	203.8	201.3	167.6	158.4	150.0	169.4	158.3	174.0
Wool Tops	1,000 lb.	---	---	---	---	---	---	---	---	---	---	---	---	---
Eggs	Carlots	88	103	45	84	97	54	69	134	193	289	174	158	125
Potatoes	do.	30	---	---	---	---	---	---	---	---	---	---	---	2
Cottonseed Oil	1,000 lb.	---	1,140	1,200	1,020	720	300	300	---	---	---	---	---	390
Lard	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybean Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Total Reported														
Wheat	1,000 bu.	32,905	32,996	30,064	27,609	24,812	25,994	23,608	23,611	18,189	17,510	17,263	22,538	24,725
Corn	do.	---	(3) ^{4/}	2,890	3,541	7,415	13,372	15,839	16,595	14,972	10,835	13,825	15,894	5/ 11,488
Oats	do.	13,953	11,068	8,237	7,629	7,776	6,585	6,962	5,532	3,290	4,473	8,290	10,239	7,819
Rye	do.	12,493	9,635	9,479	13,323	13,168	16,164	13,889	15,379	19,759	20,107	14,184	15,064	14,370
Barley	do.	925	1,470	2,135	2,250	1,635	330	---	---	---	---	---	---	729
Flaxseed	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Grain Sorghums	do.	---	---	(6)	---	---	587	657	441	316	401	400	200	5/ 300
Cotton	1,000 bales	711.1	754.4	796.4	736.0	637.5	571.9	534.7	458.7	492.8	456.3	462.3	407.7	585.0
Wool Tops	1,000 lb.	870	1,375	1,285	1,185	520	775	1,295	575	260	285	---	---	702
Eggs	Carlots	96	232	159	210	186	113	146	268	397	511	484	449	269
Potatoes	do.	30	---	---	50	46	---	---	---	---	---	---	---	10
Cottonseed Oil	1,000 lb.	2,700	3,960	4,140	4,580	2,520	1,920	1,920	1,680	420	420	---	---	2,005
Lard	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	Tons	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybean Meal	do.	---	---	---	---	---	---	---	---	---	---	---	---	---

^{1/} Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act. See text, page 4.^{2/} In computing annual averages of traders' commitments, yearly totals were divided by 12, although in some cases there were no commitments reported at the end of one or more months.^{3/} Trading resumed on the Kansas City Board of Trade, August 30, 1944.^{4/} Trading resumed on the Chicago Board of Trade, Chicago Open Board of Trade, and Minneapolis Chamber of Commerce, September 14, 1944, and on the Milwaukee Grain and Stock Exchange, September 15, 1944.^{5/} 10-month average.^{6/} Trading began September 19, 1944.

COMMODITY FUTURES

Table 15.—Short commitments of reporting traders, by commodities, all contract markets combined, end of each month, July 1944 to June 1945 1/

Commodity	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
Reported Hedging														
Wheat	1,000 bu.	43,837	49,549	37,059	36,350	29,488	24,021	25,483	14,679	7,470	5,962	4,592	7,454	23,794
Corn	do.	—	(3)	4/ 510	535	2,400	5,871	4,651	4,208	5,486	2,848	2,838	2,548	5/2,917
Oats	do.	3,272	7,091	10,164	10,961	10,310	10,700	8,784	9,093	7,707	7,008	8,875	8,664	8,386
Rye	do.	10,582	9,245	9,184	9,913	9,599	8,143	11,062	10,663	6,815	5,765	651	981	7,547
Barley	do.	—	—	—	—	—	—	—	—	—	645	880	1,060	215
Flaxseed	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Grain Sorghums	do.	—	—	(6)	—	545	255	—	—	—	210	—	—	5/ 101
Cotton	1,000 bales	494.9	465.7	518.2	725.1	793.7	826.6	837.7	756.1	705.7	594.2	558.0	493.8	647.3
Wool Tops	1,000 lb.	3,445	3,735	3,575	3,460	2,585	2,955	3,810	3,235	3,165	5,815	3,730	3,805	3,451
Eggs	Carlots	660	780	646	556	187	49	28	62	36	14	15	39	240
Potatoes	do.	—	—	—	78	78	—	—	—	—	—	—	—	13
Cottonseed Oil	1,000 lb.	—	—	—	500	560	420	420	480	420	420	—	—	235
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Bran	Tons	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Soybean Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Reported Spreading														
Wheat	1,000 bu.	4,673	5,136	4,533	4,599	5,427	7,065	6,101	6,401	6,880	4,314	4,012	3,341	5,165
Corn	do.	—	(3)	4/ 35	645	983	1,296	1,585	2,509	2,776	2,431	1,705	1,361	5/1,535
Oats	do.	1,610	1,645	1,955	1,550	1,310	770	1,267	715	1,000	605	3,080	3,355	1,553
Rye	do.	6,600	3,479	5,841	7,472	8,531	6,403	8,212	6,719	6,650	8,607	8,767	7,555	6,570
Barley	do.	—	—	35	—	—	—	—	—	—	—	—	—	8
Flaxseed	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Grain Sorghums	do.	—	—	(8)	—	—	—	—	—	—	—	—	—	—
Cotton	1,000 bales	114.7	139.0	104.9	98.3	80.8	47.8	75.1	58.2	81.6	78.8	97.2	79.7	88.0
Wool Tops	1,000 lb.	140	—	—	—	—	—	—	—	—	—	—	—	12
Eggs	Carlots	—	—	—	—	—	—	—	—	—	—	—	52	4
Potatoes	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Oil	1,000 lb.	—	120	240	—	—	—	—	—	—	—	—	—	30
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Bran	Tons	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Soybean Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Reported Speculative														
Wheat	1,000 bu.	775	643	4,970	4,379	3,981	6,935	5,892	6,427	4,549	2,685	1,975	3,970	3,915
Corn	do.	—	(3)	4/1,250	405	440	580	2,840	2,318	3,130	3,104	2,852	3,791	5/2,069
Oats	do.	1,980	1,717	1,449	1,215	1,585	365	2,600	2,677	2,548	2,840	3,010	2,270	2,021
Rye	do.	4,124	2,734	2,781	4,336	5,411	6,791	8,205	7,223	5,395	1,497	4,282	3,245	4,335
Barley	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Flaxseed	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Grain Sorghums	do.	—	—	(6)	—	—	—	—	—	—	—	—	—	—
Cotton	1,000 bales	104.8	74.9	78.5	73.1	62.2	60.3	64.9	54.6	54.2	42.8	35.1	35.7	58.4
Wool Tops	1,000 lb.	315	560	555	485	440	385	395	375	—	—	—	—	292
Eggs	Carlots	54	3	9	43	45	40	—	51	99	179	217	240	80
Potatoes	do.	—	—	—	—	—	—	—	—	—	—	25	28	4
Cottonseed Oil	1,000 lb.	2,640	3,540	3,900	3,060	1,020	1,020	1,020	1,020	—	—	—	—	1,435
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Bran	Tons	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Soybean Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Total Reported														
Wheat	1,000 bu.	49,085	55,128	46,562	45,328	38,878	38,021	37,476	27,507	18,199	12,961	10,579	14,765	32,874
Corn	do.	—	(3)	4/1,795	1,385	3,823	7,227	9,058	9,035	9,392	8,383	7,395	7,700	5/6,519
Oats	do.	8,862	10,453	13,568	15,508	13,205	11,835	12,651	12,485	11,255	10,453	12,965	14,289	11,960
Rye	do.	21,286	15,458	17,786	21,721	19,541	21,337	23,479	24,605	18,860	13,869	11,700	11,781	18,452
Barley	do.	—	—	35	—	—	—	—	—	—	645	880	1,060	218
Flaxseed	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Grain Sorghums	do.	—	—	(6)	—	545	255	—	—	—	210	—	—	5/ 101
Cotton	1,000 bales	714.4	679.6	689.6	898.5	936.7	934.7	977.7	848.9	821.5	715.8	690.3	609.2	793.7
Wool Tops	1,000 lb.	3,900	4,295	4,130	3,945	3,025	3,340	4,305	3,810	3,165	5,815	3,730	3,805	3,755
Eggs	Carlots	694	783	655	599	232	89	28	113	135	193	232	331	324
Potatoes	do.	—	—	—	76	78	—	—	—	—	—	25	28	17
Cottonseed Oil	1,000 lb.	2,640	3,660	4,140	3,360	1,380	1,440	1,440	1,500	420	420	—	—	1,700
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Bran	Tons	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—
Soybean Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	—

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act. See text, page 4.

2/ In computing annual averages of traders' commitments, yearly totals were divided by 12, although in some cases there were no commitments reported at the end of one or more months.

3/ Trading resumed on the Kansas City Board of Trade, August 30, 1944.

4/ Trading resumed on the Chicago Board of Trade, Chicago Open Board of Trade, and the Minneapolis Chamber of Commerce, September 14, 1944, and on the Milwaukee Grain and Stock Exchange, September 15, 1944.

5/ 10-month average.

6/ Trading began September 19, 1944.

COMMODITY FUTURES

Table 16.—Long commitments of reporting traders, expressed as percentage of total open contracts, by commodities, all contract markets combined, end of each month, July 1944 to June 1945 1/

(Percent)													
Commodity	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
Reported Hedging													
Wheat	55.9	51.0	26.1	25.1	19.5	21.5	19.4	21.0	15.9	16.7	25.4	25.6	25.6
Corn	—	(5)	4/50.5	20.5	50.8	58.8	44.8	42.7	49.5	55.2	55.9	60.7	5/42.5
Oats	54.1	21.7	16.5	16.0	17.2	14.5	12.2	11.5	8.4	11.5	15.4	18.7	16.8
Rye	5.0	1.5	—	—	—	(6)	.2	.2	.7	.1	.1	.1	.5
Barley	56.5	—	8.6	10.0	8.5	—	—	—	—	—	—	—	8.0
Flaxseed	—	—	—	—	—	—	—	—	—	—	—	—	—
Grain Sorghums	—	—	(7)	—	—	58.5	—	—	45.9	—	—	55.4	5/17.4
Cotton	25.0	26.6	29.9	25.9	20.4	19.1	14.6	14.8	16.5	15.5	15.1	11.7	19.7
Wool Tops	14.0	25.1	25.8	25.0	12.4	20.0	28.7	15.9	6.1	5.8	—	—	14.7
Eggs	.5	6.5	6.1	6.8	6.7	15.0	15.6	15.5	14.6	15.2	21.1	14.5	10.1
Potatoes	—	—	—	27.5	58.0	—	—	—	—	—	—	—	11.8
Cottonseed Oil	75.8	57.0	52.5	71.8	68.2	77.1	77.1	84.8	58.5	58.5	—	—	65.6
Lard	—	—	—	—	—	—	—	—	—	—	—	—	—
Bran	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Meal	—	—	—	—	—	—	—	—	—	—	—	—	—
Soybean Meal	—	—	—	—	—	—	—	—	—	—	—	—	—
Reported Spreading													
Wheat	6.7	6.8	6.5	6.6	8.0	11.2	10.0	11.5	12.5	9.4	9.8	6.6	8.6
Corn	—	(5)	4/4	4.5	5.1	5.5	6.1	9.7	11.2	10.5	8.1	5.9	5/7.2
Oats	5.6	4.8	7.0	4.7	4.8	5.5	5.0	2.7	4.1	2.5	10.6	9.9	5.4
Rye	15.0	7.6	11.8	14.1	15.4	15.6	11.2	11.5	15.8	14.6	14.8	16.2	15.0
Barley	—	—	1.1	—	—	—	—	—	—	—	—	—	.2
Flaxseed	—	—	—	—	—	—	—	—	—	—	—	—	—
Grain Sorghums	—	—	(7)	—	—	—	—	—	—	—	—	—	—
Cotton	6.7	8.0	6.2	5.5	4.6	2.8	4.2	5.7	5.5	5.4	6.5	5.5	5.4
Wool Tops	2.7	—	—	—	—	—	—	—	—	—	—	—	.2
Eggs	—	—	—	—	—	—	—	—	—	—	—	5.1	.5
Potatoes	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Oil	—	2.5	4.6	—	—	—	—	—	—	—	—	—	1.2
Lard	—	—	—	—	—	—	—	—	—	—	—	—	—
Bran	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Meal	—	—	—	—	—	—	—	—	—	—	—	—	—
Soybean Meal	—	—	—	—	—	—	—	—	—	—	—	—	—
Reported Speculative													
Wheat	4.8	6.1	10.5	9.8	11.2	8.7	9.2	9.7	8.8	11.6	9.2	11.9	9.1
Corn	—	(5)	(4)	—	2.7	10.5	10.2	11.1	—	2.6	1.4	2.4	5/4.8
Oats	9.1	5.9	5.8	6.2	6.7	10.4	10.6	5.7	.9	5.6	6.8	6.1	6.5
Rye	15.1	14.4	12.1	14.8	15.2	21.6	16.5	16.6	20.2	24.9	17.0	19.5	17.5
Barley	—	67.1	59.5	58.2	52.1	26.5	—	—	—	—	—	—	51.9
Flaxseed	—	—	—	—	—	—	—	—	—	—	—	—	—
Grain Sorghums	—	—	(7)	—	—	—	80.1	59.8	—	57.8	96.4	—	5/50.1
Cotton	9.9	8.7	11.2	9.8	11.1	12.1	11.5	10.6	10.2	10.2	11.5	10.9	10.6
Wool Tops	—	—	—	—	—	—	—	—	—	—	—	—	—
Eggs	4.8	5.0	2.4	5.5	7.5	15.8	12.2	15.5	15.8	19.7	12.7	9.5	9.0
Potatoes	45.5	—	—	—	—	—	—	—	—	—	—	—	2.9
Cottonseed Oil	—	24.0	25.5	21.8	27.5	14.5	14.5	—	—	—	—	—	16.2
Lard	—	—	—	—	—	—	—	—	—	—	—	—	—
Bran	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Meal	—	—	—	—	—	—	—	—	—	—	—	—	—
Soybean Meal	—	—	—	—	—	—	—	—	—	—	—	—	—
Total Reported													
Wheat	47.4	45.9	42.9	59.5	58.5	41.2	58.6	42.0	35.0	57.7	42.4	44.1	41.5
Corn	—	(5)	4/50.7	24.6	58.6	54.6	61.1	65.5	60.7	46.1	65.4	69.0	5/54.5
Oats	48.8	32.4	29.5	26.9	28.7	28.2	27.8	19.9	15.4	17.2	32.8	34.7	28.7
Rye	29.1	25.5	25.9	28.9	28.6	35.2	27.9	28.5	34.7	39.6	51.9	55.6	30.8
Barley	56.5	67.1	69.0	68.2	60.6	26.5	—	—	—	—	—	—	40.1
Flaxseed	—	—	—	—	—	—	—	—	—	—	—	—	—
Grain Sorghums	—	—	(7)	—	—	—	58.5	80.1	59.8	45.9	57.8	96.4	5/47.5
Cotton	41.6	43.3	47.5	41.2	56.1	54.0	50.1	29.1	51.8	51.1	50.9	28.1	55.7
Wool Tops	16.7	25.1	25.8	25.0	12.4	20.0	28.7	15.9	6.1	5.8	—	—	14.9
Eggs	5.5	11.5	8.5	12.5	14.0	28.8	25.8	26.8	28.4	34.9	55.8	26.9	19.4
Potatoes	45.5	—	—	27.5	58.0	—	—	—	—	—	—	—	14.7
Cottonseed Oil	75.8	83.5	80.2	95.6	95.5	91.4	91.4	84.8	58.5	58.5	—	—	85.0
Lard	—	—	—	—	—	—	—	—	—	—	—	—	—
Bran	—	—	—	—	—	—	—	—	—	—	—	—	—
Cottonseed Meal	—	—	—	—	—	—	—	—	—	—	—	—	—
Soybean Meal	—	—	—	—	—	—	—	—	—	—	—	—	—

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act. See text, page 4. See table 6 for open contracts.

2/ In computing annual averages of traders' commitments, yearly totals of these figures were divided by 12, although in some cases there were no commitments reported at the end of one or more months.

3/ Trading resumed on the Kansas City Board of Trade, August 30, 1944.

4/ Trading resumed on the Chicago Board of Trade, Chicago Open Board of Trade, and Minneapolis Chamber of Commerce, September 14, 1944, and on the Milwaukee Grain and Stock Exchange, September 15, 1944.

5/ 10-month average.

6/ Less than 0.1 percent.

7/ Trading began September 19, 1944.

Table 17.--Short commitments of reporting traders, expressed as percentage of total open contracts, by commodities, all contract markets combined, end of each month, July 1944 to June 1945 1/

(Percent)													
Commodity	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average 2/
Reported Hedging													
Wheat	62.9	65.6	52.9	52.0	45.2	38.0	41.7	26.1	14.4	13.0	11.3	14.7	39.7
Corn	---	(3)	4/ 5.4	2.5	12.5	21.9	17.9	16.3	14.1	12.1	13.4	11.0	5/13.8
Oats	11.5	20.8	36.1	38.6	38.1	45.9	55.1	34.0	31.5	26.9	27.2	29.3	30.8
Rye	24.6	22.4	23.1	21.5	20.9	17.7	22.5	19.6	11.9	7.4	1.5	2.3	16.2
Barley	---	---	---	---	---	---	---	---	---	59.1	46.7	55.2	11.8
Flaxseed	---	---	---	---	---	---	---	---	---	---	---	---	---
Grain Sorghums	---	---	(6)	---	60.3	25.4	---	---	---	30.3	---	---	5/16.0
Cotton	29.0	26.7	30.6	40.6	44.9	49.2	47.2	48.0	45.6	40.5	37.3	34.0	39.4
Wool Tops	65.9	68.2	66.3	73.1	61.6	76.3	86.7	78.0	74.8	77.1	77.2	77.8	73.4
Eggs	36.2	37.8	34.3	20.9	14.1	12.5	5.0	6.1	2.6	1.0	1.1	2.4	17.3
Potatoes	---	---	---	41.5	64.5	---	---	---	---	---	---	---	19.1
Cottonseed Oil	---	---	---	6.4	13.6	20.0	20.0	24.3	58.3	58.3	---	---	9.8
Lard	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybean Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Reported Spreading													
Wheat	6.7	6.8	6.5	6.6	8.4	11.2	10.0	11.4	12.3	9.4	9.8	6.6	8.6
Corn	---	(3)	4/ .4	4.7	5.1	5.3	6.1	9.7	11.3	10.3	8.1	5.9	5/ 7.3
Oats	5.6	4.8	7.0	4.7	4.8	3.3	5.0	2.7	4.1	2.3	12.2	11.4	5.7
Rye	15.3	8.4	14.7	16.2	14.2	14.0	12.6	12.4	11.7	17.0	15.2	17.8	14.1
Barley	---	---	1.1	---	---	---	---	---	---	---	---	---	.2
Flaxseed	---	---	---	---	---	---	---	---	---	---	---	---	---
Grain Sorghums	---	---	(6)	---	---	---	---	---	---	---	---	---	---
Cotton	6.7	8.0	6.2	5.5	4.6	2.8	4.2	3.7	5.3	5.4	6.5	5.5	5.4
Wool Tops	2.7	---	---	---	---	---	---	---	---	---	---	---	.2
Eggs	---	---	---	---	---	---	---	---	---	---	---	3.1	.3
Potatoes	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Oil	---	2.5	4.6	---	---	---	---	---	---	---	---	---	1.2
Lard	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybean Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Reported Speculative													
Wheat	1.1	0.9	7.1	6.3	6.2	11.0	9.6	11.4	8.3	5.8	4.9	7.8	6.6
Corn	---	(3)	4/13.2	3.0	2.3	2.3	10.9	9.0	12.7	13.2	13.5	16.3	5/ 9.8
Oats	6.9	5.0	5.1	4.3	5.8	1.6	10.4	10.0	10.4	10.9	11.9	7.7	7.4
Rye	9.6	6.6	7.0	9.4	7.4	14.8	12.6	13.3	9.5	2.9	9.6	7.7	9.3
Barley	---	---	---	---	---	---	---	---	---	---	---	---	---
Flaxseed	---	---	---	---	---	---	---	---	---	---	---	---	---
Grain Sorghums	---	---	(6)	---	---	---	---	---	---	---	---	---	---
Cotton	6.1	4.3	4.7	4.1	3.5	3.6	3.7	2.2	2.2	2.9	2.3	2.5	3.6
Wool Tops	6.0	10.2	10.3	10.2	10.5	9.9	8.8	9.0	---	---	---	---	6.2
Eggs	1.9	.2	.5	2.5	3.4	10.2	---	5.1	7.1	12.2	15.8	14.4	5.7
Potatoes	---	---	---	---	---	---	---	---	---	---	100.0	43.1	5.9
Cottonseed Oil	72.1	74.7	75.6	65.4	38.7	48.6	48.6	51.5	---	---	---	---	59.4
Lard	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybean Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Total Reported													
Wheat	70.7	73.3	66.5	64.9	60.4	60.2	61.3	48.9	35.0	28.2	26.0	29.1	54.9
Corn	---	(3)	4/19.0	10.2	19.9	29.5	34.9	35.0	38.1	35.6	35.0	33.2	5/30.9
Oats	24.0	30.6	48.2	47.6	48.7	50.8	50.5	46.7	46.0	40.1	51.3	48.4	43.9
Rye	49.5	37.4	44.8	47.1	42.5	46.5	47.7	45.3	33.1	27.3	26.3	27.8	39.6
Barley	---	---	1.1	---	---	---	---	---	---	59.1	46.7	55.8	12.0
Flaxseed	---	---	---	---	---	---	---	---	---	---	---	---	---
Grain Sorghums	---	---	(6)	---	60.3	25.4	---	---	---	30.3	---	---	5/16.0
Cotton	41.8	39.0	41.5	50.2	53.0	55.6	55.1	53.9	53.1	48.8	46.1	42.0	48.4
Wool Tops	74.6	78.4	76.6	83.3	72.1	86.2	95.5	87.0	74.8	77.1	77.2	77.8	79.8
Eggs	38.1	38.0	34.8	23.4	17.5	22.7	5.0	11.2	9.7	13.2	16.9	19.9	23.3
Potatoes	---	---	---	41.5	64.5	---	---	---	---	---	100.0	43.1	25.0
Cottonseed Oil	72.1	77.2	80.2	71.8	52.3	68.6	68.6	75.8	58.3	58.3	---	---	70.4
Lard	---	---	---	---	---	---	---	---	---	---	---	---	---
Bran	---	---	---	---	---	---	---	---	---	---	---	---	---
Cottonseed Meal	---	---	---	---	---	---	---	---	---	---	---	---	---
Soybean Meal	---	---	---	---	---	---	---	---	---	---	---	---	---

1/ Reporting traders are persons subject to reporting requirements under the Commodity Exchange Act. See text, page 4. See table 6 for open contracts.

2/ In computing annual averages of traders' commitments, yearly totals of these figures were divided by 12, although in some cases there were no commitments reported at the end of one or more months.

3/ Trading resumed on the Kansas City Board of Trade, August 30, 1944.

4/ Trading resumed on the Chicago Board of Trade, Chicago Open Board of Trade, and Minneapolis Chamber of Commerce, September 14, 1944, and on the Milwaukee Grain and Stock Exchange, September 15, 1944.

5/ 10-month average.

6/ Trading began September 19, 1944.

COMMODITY FUTURES

Table 18.--Commitments of nonreporting traders, by commodity, all contract markets combined, end of each month, July 1944 to June 1945 ^{1/}

Commodity	Unit	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average ^{2/}
Long Commitments														
Wheat	1,000 bu.	36,478	42,212	39,996	42,261	39,574	37,163	37,534	32,678	33,755	28,644	23,425	28,354	35,173
Corn	do.	—	5/ 264	4/ 6,535	10,222	11,803	11,117	10,076	9,429	9,686	12,678	7,323	7,178	5/ 9,605
Oats	do.	14,616	23,133	19,309	20,770	19,320	16,730	18,068	21,425	21,197	21,595	16,992	19,272	19,419
Rye	do.	30,475	31,726	30,235	32,752	32,862	29,718	35,472	38,920	37,199	30,675	30,252	27,315	32,300
Barley	do.	717	720	961	1,048	1,064	923	1,032	936	812	1,091	1,885	1,899	1,090
Flaxseed	do.	102	122	427	378	250	241	226	224	223	107	4	4	192
Grain Sorghums	do.	—	—	6/ 225	240	904	417	163	296	404	293	15	365	7/ 332
Cotton	1,000 bales	996.8	988.3	888.9	1,050.1	1,129.1	1,108.9	1,239.4	1,117.0	1,055.4	1,012.1	1,035.5	1,044.0	1,055.4
Wool Tops	1,000 lb.	4,355	4,100	4,105	3,550	3,675	3,100	3,215	3,575	3,970	4,660	4,830	4,890	4,002
Eggs	Carlote	1,728	1,850	1,722	1,498	1,140	279	419	742	1,002	952	910	1,217	1,120
Potatoes	do.	39	87	105	133	75	54	45	38	16	13	25	65	58
Cottonseed Oil	1,000 lb.	960	790	1,020	300	120	180	180	300	300	300	240	240	410
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	50	4
Bran	Tons	—	—	360	360	1,800	2,160	2,160	1,200	560	—	—	—	700
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	200	200	200	50
Soybean Meal	dc.	—	100	1,100	1,200	1,200	1,100	500	300	—	—	—	—	458
Short Commitments														
Wheat	1,000 bu.	20,298	20,080	23,498	24,542	25,510	25,146	23,666	28,782	33,745	32,985	30,109	35,927	27,024
Corn	do.	—	3/ 264	4/ 7,630	12,178	15,395	17,262	16,659	16,789	15,266	15,130	13,753	15,472	5/ 14,574
Oats	do.	2k,707	23,748	14,578	14,893	13,991	11,480	12,379	14,272	13,232	15,615	12,317	15,222	15,278
Rye	do.	21,582	25,903	21,928	24,554	26,489	24,545	25,682	29,694	38,078	36,913	32,746	30,598	28,218
Barley	do.	1,642	2,190	3,061	3,298	2,699	1,253	1,032	936	812	446	1,005	839	1,601
Flaxseed	do.	102	122	427	378	250	241	226	224	223	107	4	4	192
Grain Sorghums	do.	—	—	6/ 225	240	359	749	820	737	720	484	415	665	7/ 551
Cotton	1,000 bales	993.5	1,083.1	985.7	889.6	829.9	746.1	796.4	726.8	726.7	752.6	807.5	842.5	846.7
Wool Tops	1,000 lb.	1,325	1,180	1,260	790	1,170	535	205	540	1,065	1,130	1,100	1,085	949
Eggs	Carlote	1,130	1,279	1,226	1,307	1,094	303	537	897	1,264	1,270	1,142	1,335	1,065
Potatoes	do.	69	87	105	127	43	54	45	38	16	13	—	37	51
Cottonseed Oil	1,000 lb.	1,020	1,080	1,020	1,320	1,260	660	660	480	300	300	240	240	715
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	50	4
Bran	Tons	—	—	360	360	1,800	2,160	2,160	1,200	560	—	—	—	700
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	200	200	200	50
Soybean Meal	dc.	—	100	1,100	1,200	1,200	1,100	500	300	—	—	—	—	458
Long Commitments as Percentage of Total Open Contracts ^{8/}														
Wheat	Percent	52.6	56.1	57.1	60.5	61.5	58.8	61.4	58.0	65.0	62.3	57.6	55.9	58.7
Corn	do.	—	3/ 100.0	4/ 69.3	75.4	61.4	45.4	38.3	36.5	39.3	53.3	34.6	31.0	5/ 45.5
Oats	do.	51.2	67.6	70.7	75.1	71.3	71.8	72.2	80.1	86.5	82.3	67.2	65.3	71.5
Rye	do.	70.9	76.7	76.1	71.1	71.4	64.8	72.1	71.7	65.3	60.4	68.1	64.4	69.2
Barley	do.	43.7	32.9	31.0	31.8	39.4	73.7	100.0	100.0	100.0	100.0	100.0	100.0	59.9
Flaxseed	do.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Grain Sorghums	do.	—	—	5/ 100.0	100.0	100.0	41.5	19.9	40.2	56.1	42.2	3.6	64.6	7/ 32.5
Cotton	do.	58.4	56.7	52.7	58.8	63.9	66.0	69.9	68.2	68.9	69.1	69.1	71.9	64.8
Wool Tops	do.	83.3	74.9	76.2	75.0	87.6	80.0	71.3	86.1	93.9	94.2	100.0	100.0	85.1
Eggs	do.	94.7	88.7	91.5	87.7	86.0	71.2	74.2	75.4	71.6	65.1	66.2	73.1	80.6
Potatoes	do.	56.5	100.0	100.0	72.7	62.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	85.3
Cottonseed Oil	do.	26.2	16.5	19.8	6.4	4.5	8.6	8.6	15.2	41.7	41.7	100.0	100.0	17.0
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	100.0	100.0
Bran	do.	—	—	100.0	100.0	100.0	100.0	100.0	100.0	100.0	—	—	—	100.0
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	100.0
Soybean Meal	do.	—	100.0	100.0	100.0	100.0	100.0	100.0	100.0	—	—	100.0	100.0	100.0
Short Commitments as Percentage of Total Open Contracts ^{8/}														
Wheat	Percent	29.3	26.7	33.5	35.1	39.6	39.8	38.7	51.1	65.0	71.8	74.0	70.9	45.1
Corn	do.	—	3/ 100.0	4/ 81.0	89.8	80.1	70.5	65.1	65.0	61.9	64.4	65.0	66.8	5/ 69.1
Oats	do.	76.0	69.4	51.8	52.4	51.3	49.2	49.5	53.5	53.0	59.9	48.7	51.6	56.1
Rye	do.	50.5	62.6	55.2	52.9	57.5	53.5	52.3	54.7	66.9	72.7	73.7	72.2	60.4
Barley	do.	100.0	100.0	98.9	100.0	100.0	100.0	100.0	100.0	100.0	40.9	53.3	44.2	88.0
Flaxseed	do.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Grain Sorghums	do.	—	—	5/ 100.0	100.0	39.7	74.6	100.0	100.0	100.0	69.7	100.0	100.0	7/ 84.0
Cotton	do.	58.2	61.0	58.5	49.8	47.0	44.4	44.9	46.1	46.9	51.2	53.9	58.0	51.6
Wool Tops	do.	25.4	21.6	23.4	16.7	27.9	13.8	4.5	13.0	25.2	22.9	22.8	22.2	20.2
Eggs	do.	61.9	62.0	65.2	76.6	82.5	77.5	95.0	88.0	90.3	86.8	83.1	80.1	76.7
Potatoes	do.	100.0	100.0	100.0	58.5	35.5	100.0	100.0	100.0	100.0	100.0	—	56.9	75.0
Cottonseed Oil	do.	27.9	22.8	19.8	28.2	47.7	31.4	31.4	24.2	41.7	41.7	100.0	100.0	29.6
Lard	do.	—	—	—	—	—	—	—	—	—	—	—	—	100.0
Bran	do.	—	—	100.0	100.0	100.0	100.0	100.0	100.0	100.0	—	—	—	100.0
Cottonseed Meal	do.	—	—	—	—	—	—	—	—	—	—	—	—	100.0
Soybean Meal	do.	—	100.0	100.0	100.0	100.0	100.0	100.0	100.0	—	—	100.0	100.0	100.0

^{1/} Nonreporting traders are persons not subject to reporting requirements under the Commodity Exchange Act. See text, page 4.^{2/} In computing annual averages of traders' commitments, yearly totals of these figures were divided by 12, although in some cases there were no commitments reported at the end of one or more months.^{3/} Trading resumed on the Kansas City Board of Trade, August 30, 1944.^{4/} Trading resumed on the Chicago Board of Trade, Chicago Open Board of Trade, and Minneapolis Chamber of Commerce, September 14, 1944, and on the Milwaukee Grain and Stock Exchange, September 15, 1944.^{5/} 10-month average; figures for August not included.^{6/} Trading began on the Kansas City Board of Trade, September 19, 1944.^{7/} 10-month average.^{8/} See table 6 for open contracts.

